



AGENDA ITEM ANALYSIS

Project/Issue Name: 20-R-10 A Resolution of the City Council of the City of Republic, Missouri, Approving the Amendment to Articles of Incorporation of a Nonprofit Corporation for Ozarks Transportation Organization.

Submitted By: David Cameron, City Administrator

Date: May 19, 2020

Issue Statement

This amendment would allow all members of the Ozarks Transportation Organization to receive assets in proportion to the amount of dues paid in the event of dissolution of the organization.

Discussion and/or Analysis

The current Articles of Incorporation were written in 2008 at a time when the City of Springfield was the only member of the organization. As written, if the organization were to dissolve, the City of Springfield would receive all assets of the Ozarks Transportation Organization. The Ozarks Transportation Organization's attorney discovered this discrepancy while reviewing the Bylaws and this amendment is not an indication of any anticipated dissolution of the Organization.

The Board of Directors approved this amendment at their last meeting and a resolution from each member is necessary to file with the amended Articles of Incorporation to the Missouri Secretary of State.

Recommended Action

Staff recommends approval of 20-R-10.