



## **AGENDA ITEM ANALYSIS**

Project/Issue Name: 25-R-23 A Resolution of the City Council Authorizing Renewal of the City's Agreement with OpenEdge Payments LLC for Continued Credit Card Processing Services.

Submitted By: Jake Jones, Finance Manager

Date: June 17, 2025

### **Issue Statement**

Authorization for the City of Republic to enter into an agreement with OpenEdge Payments LLC to renew our credit card processing services for 2025-2026.

### **Discussion and/or Analysis**

In 2018, the City started using OpenEdge Payments LLC for its credit card processing with the new system conversion to Tyler Technologies. OpenEdge Payments LLC offers the best available rates for credit card processing solutions that are compatible with Tyler. This previous agreement was renewed in 2022 with a current expiration date in 2025.

The City has begun the early stages of implementing a new financial software system, Sage Intacct, which is intended to replace Tyler. Given that the new software is still in early implementation, we are requesting a one-year renewal of our agreement with OpenEdge Payments LLC to finish out our contract with Tyler. Once the implementation of Sage Intacct gets closer to completion, the City will initiate a formal bid process to select a credit card processor that is compatible with the new system and offers the best rates.

### **Recommended Action**

City Staff recommends City Council approve OpenEdge Payments LLC for 2025-2026.