



AGENDA ITEM ANALYSIS

Project/Issue Name: 25-19 An Ordinance of the City Council Amending Ordinance No. 24-63 to Reflect an Extension of the Term for the Farm Road 93 Community Improvement District (CID) from June 30, 2025 to December 31, 2025.

Submitted By: Karen Haynes, Community Development Director

Date: June 17, 2025

Issue Statement

The Farm Road 93 Community Improvement District (CID) has requested an extension of the term of expiration for the approved CID from June 30, 2025, to December 31, 2025.

Discussion and/or Analysis

The South Farm Road 93 Community Improvement District received Council (Bill 24-63) approval on December 10, 2024 for the creation of the district, requiring the execution of a Developer's or Cooperative Agreement with the City by June 30, 2025. The CID is requesting an extension of this term from June 30, 2025 to December 31, 2025, allowing the CID additional time to submit the prerequisite steps of Preliminary Platting and engineering of the Major Subdivision for consideration for the terms of a subsequent Agreement with the City.

The Preliminary Plat and subsequent Infrastructure Plans will provide specifics for construction of the project, which will include a new public street, stormwater detention and conveyance, and underground utility infrastructure to support future retail development.

Following the approval of the extension of the term of South Farm Road 93 CID, the CID must submit a Preliminary Plat for P&Z and Council consideration, followed by Infrastructure Plans for the City's review and approval, which will detail a scope of work for the consideration of a Developer's Agreement, including the construction of all required infrastructure. The Developer's Agreement will require final approval by City Council in the future.

Recommended Action

Staff recommends approval.