A RESOLUTION OF THE CITY COUNCIL AUTHORIZING AN AGREEMENT WITH ARVEST BANK TO PROVIDE DEPOSITORY AND BANKING SERVICES

WHEREAS, the City of Republic, Missouri ("City" or "Republic") is a municipal corporation and Charter City located in Greene County, Missouri, being duly organized and existing under the laws of the State of Missouri; and

WHEREAS, the City regularly evaluates the banking services it is provided and solicits proposals from banking institutions in and around the City to ensure the City is receiving the highest quality services at the most cost-effective, competitive rates; and

WHEREAS, the City circulated a Request for Proposals for depository and banking services ("RFP") and received a total of eight (8) responses, seven (7) of which met the required criteria outlined in the RFP; and

WHEREAS, following review and scoring of the seven qualified proposals by a committee of City staff members ("Committee"), the Committee interviewed the top two (2) proposing candidates; and

WHEREAS, based on its overall findings through the process outlined above, the Committee unanimously determined Arvest Bank has the ability to provide the highest quality services at competitive rates and pursuant to terms most beneficial to the City, which is in the best interest of the citizens.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF REPUBLIC, MISSOURI, AS FOLLOWS:

Section 1:	The City Administrator, and/or his designee(s), on behalf of the City, is hereby authorized to execute and deliver any documents necessary to enter into an agreement for the provision of depository and banking services by Arvest Bank, consistent with the terms of the City's Request for Proposals and Arvest Bank's Response to the City's Request for Proposals.
Section 2:	The whereas clauses are hereby specifically incorporated herein by reference.
Section 3:	This Resolution shall become effective on and after the date of passage and approval as provided by law.
	APPROVED at a regular meeting of the City Council of the City of Republic, day of, 2022.
Attest:	Matt Russell, Mayor
Laura Burbridge, City C	 lerk

Approved as to Form:

Megan McCullough, City Attorney

Final Passage and Vote: