## A RESOLUTION OF THE CITY COUNCIL MAKING AVAILABLE THE STATEMENT OF COSTS FOR A POSSIBLE CHANGE IN RETIREMENT BENEFITS FOR CITY EMPLOYEES UNDER THE MISSOURI LOCAL GOVERNMENT EMPLOYEES RETIREMENT SYSTEM

**WHEREAS**, the City of Republic, Missouri ("City" or "Republic") is a municipal corporation and Charter City located in Greene County, Missouri, being duly organized and existing under the laws of the State of Missouri; and

**WHEREAS,** the City is currently a member of the Missouri Local Government Employees Retirement System (LAGERS), and its employees have retirement benefits under LAGERS accordingly; and

**WHEREAS,** the City has prepared cost information for a possible change in the retirement benefits currently afforded to its employees under LAGERS, which, if approved by the Council, would implement a transition from the L-3 plan to the L-6 plan; and

**WHEREAS,** pursuant to Section 105.675 of the Revised Statutes of Missouri, the above-referenced cost information will be available for public inspection at the City Clerk's Office, located at 4221 South Wilson's Creek Boulevard in Republic, Missouri, between the hours of 8:00 a.m. and 4:30 p.m., Monday through Friday, exclusive of City holidays and other approved closures; and

**WHEREAS,** the information will remain available for at least forty-five (45) calendar days after approval of this Resolution.

## NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF REPUBLIC, MISSOURI, AS FOLLOWS:

- Section 1. The cost information attached hereto and labeled "Exhibit 1" shall be made available for inspection by the public for no less than forty-five (45) days after the adoption of this Resolution, in accordance with the provisions of Section 105.675 of the Revised Statutes of Missouri.
- Section 2. The City Clerk is hereby directed to maintain the cost information for public inspection at the City Clerk's Office, located at 4221 South Wilson's Creek Boulevard in Republic, Missouri, between the hours of 8:00 a.m. and 4:30 p.m., Monday through Friday, exclusive of City holidays and other approved closures.
- **Section 3.** The whereas clauses are specifically incorporated herein by reference.
- Section 4. This Resolution shall take effect after passage as provided by law.

PASSED AND APPROVED at a regular meeting of the City Council of the City of Republic, Missouri, this \_\_\_\_\_\_ day of \_\_\_\_\_\_, 2024.

Eric Franklin, Mayor

Attest:

Laura Burbridge, City Clerk

Approved as to Form:

Megan McCullough, City Attorney

Final Passage and Vote: