

**City of Republic
Retirement Benefit Costs
Impacts to BUDGET 2025**

	Current Retirement	Proposed Retirement	Increase (Decrease)
<u>LAGERS</u>	L3	L6	
General	\$774,488	\$1,316,000	\$541,512
Police	\$266,056	\$459,897	\$193,841
Fire	\$201,599	\$371,449	\$169,851
	\$1,242,143	\$2,147,347	\$905,204
<u>457 Savings Plan</u>	9%	4%	
General	\$566,699	\$251,866	(\$314,833)
Police	\$171,036	\$76,016	(\$95,020)
Fire	\$142,865	\$63,496	(\$79,369)
	\$880,600	\$391,378	(\$489,222)
Total Retirement Costs	\$2,122,743	\$2,538,725	\$415,982