BILL NO. 24-52 ORDINANCE NO. 24-

## AN ORDINANCE OF THE CITY COUNCIL AUTHORIZING THE CITY ADMINISTRATOR TO ENTER INTO A DEVELOPER AGREEMENT WITH WAL-MART STORES EAST, LP FOR THE CONSTRUCTION OF PUBLIC WATER MAIN IMPROVEMENTS AT LOT 7 OF THE HANKINS FARM PLANNED DEVELOPMENT DISTRICT

**WHEREAS**, the City of Republic, Missouri, ("City" or "Republic") is a municipal corporation and Charter City located in Greene County, Missouri, being duly created, organized, and existing under the laws of the State of Missouri; and

**WHEREAS**, on or about June 4, 2024, via Resolution 24-R-29, the Council authorized the City Administrator to negotiate the terms of a Developer Agreement ("Agreement") for the installation of specified improvements upon Lot 7 ("Property") of the Hankins Farm Planned Development District ("PDD"); and

**WHEREAS**, the infrastructure improvements will include construction of 1,200 linear feet of eight inch water main and hydrants, for which Developer will reimburse the City for the costs of materials and equipment used during construction; and

**WHEREAS**, based upon presentation and materials submitted by City staff, the Council finds that authorizing the Agreement is in the City's best interest as it will benefit the community through the continued economic growth and development in the City.

## NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF REPUBLIC, MISSOURI, AS FOLLOWS:

	Section 1:	The City Administrator or his/her designee, on behalf of the City, is authorized to enter into a Developer Agreement with Wal-Mart Stores East, LP for the public
		improvements referenced herein on the Property, said agreement to be in substantially the same form as that attached hereto and labeled "Exhibit 1".
	Section 2:	The City Administrator, or his/her designee, on behalf of the City, is authorized to take the necessary steps to execute this Ordinance.
	Section 3:	The WHEREAS clauses above are specifically incorporated herein by reference.
	Section 4:	The provisions of this Ordinance are severable, and if any provisions hereof are declared invalid, unconstitutional, or unenforceable, such determination shall not affect the validity of the remainder of this Ordinance.
	Section 5:	This Ordinance shall take effect and be in force from and after its passage as provided by law.
		APPROVED at a regular meeting of the City Council of the City of Republic, Missouri,
this	day o	f, 2024.
		Eric Franklin, Mayor

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Attest:	
Laura Burbridge, City Clerk	-

Approved as to Form:

Megan McCullough, City Attorney

Final Passage and Vote:

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