



FINANCE

To: Mayor and Town Council

From: Chris Landrum, Finance Director

**Through: Bob Scott, Deputy Town Manager
Mario Canizares, Town Manager**

**Re: Consider acceptance of the October, November, and December 2022
Financial Reports**

Town Council Meeting – June 27, 2023

Agenda Item:

Consider acceptance of the October, November, and December 2022 monthly financial reports.

Description of Agenda Item:

The Town Charter requires the submission of monthly financial reports to the Town Council. Staff has included a summary for the first quarter of fiscal year 2023 and will continue to expand the summary as needed for future quarters submitted to the Town Council. In summary, both revenues and expenditures are occurring within the expected ranges and no unexpected events have occurred that require significant changes in original projections.

The attached financial statements for October-December 2022 were prepared in the old format. This format is not particularly “user friendly” and staff is looking to reformat the monthly financial statements after the ERP software conversion.

Budget Impact:

There is no budget impact.

Legal Obligations and Review:

Terrence Welch of Brown & Hofmeister, L.L.P., has approved the attached documents as to form and legality.

Attached Documents:

1. Monthly Financial Statement - October 31, 2022
2. Monthly Financial Statement - November 30, 2022
3. Monthly Financial Statement - December 31, 2022

Town Staff Recommendation:

Town staff recommends Town Council vote to accept submission of the monthly financial statements for the periods October-December 2022 in compliance with the requirements of the Town Charter.

Proposed Motion:

I move to accept the October through December 2022 Financial Statements in compliance with charter requirements.