



## PLANNING

**To:** Mayor and Town Council

**From:** David Soto, Planning Manager

**Through:** Mario Canizares, Town Manager  
Chuck Ewings, Executive Director of Development and Infrastructure Services  
David Hoover, Director of Development Services

**Re:** Development Agreement MQ Prosper North

Town Council Meeting – May 23, 2023

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**Agenda Item:**

Consider and act upon authorizing the Town Manager to execute a Development Agreement between MQ Development Partners and the Town of Prosper, related to the MQ Prosper North Development, located on the east side of Preston Road, north of St. Peter Lane. (DEVAGRE-23-0007)

**Description of Agenda Item:**

On April 25, 2023, the Town Council approved the proposed request.

A Development Agreement has been prepared accordingly. The ordinance for the adoption of the zoning request, is also on the May 23, 2023, Town Council agenda for consideration.

**Legal Obligations and Review:**

Town Attorney, Terrence Welch of Brown & Hofmeister, L.L.P., has reviewed the agreement as to form and legality.

**Attachments:**

1. Development Agreement
2. Exhibits

**Town Staff Recommendation:**

Town staff recommends that the Town Manager to execute a Development Agreement between MQ Development Partners and the Town of Prosper, related to the MQ Prosper North Development, located on the east side of Preston Road, north of St. Peter Lane.

**Proposed Motion:**

I move to authorize the Town Manager to execute a Development Agreement between MQ Development Partners and the Town of Prosper, related to the MQ Prosper North Development, located on the east side of Preston Road, north of St. Peter Lane.