



## FINANCE

**To:** Mayor and Town Council

**From:** Chris Landrum, Finance Director

**Through:** Mario Canizares, Town Manager  
Robert B. Scott, Deputy Town Manager

**Re:** CIP and Finance Subcommittee - FY 2023-2024 Proposed Budget.

**Town Council Meeting – August 22, 2023**

**Strategic Visioning Priority: 4. Provide Excellent Municipal Services**

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**Agenda Item:**

Discuss CIP and Finance Subcommittee recommendations and receive Council direction regarding the FY 2023-2024 Proposed Budget.

**Description of Agenda Item:**

Town Council received the Fiscal Year 2023-2024 Preliminary Budget on August 8, 2023. This budget outlines the staff's proposed financial plan to align with Council's Visioning Priorities, utilizing expected resources, maintaining the appropriate balance between capital and operations. Council referred the budget to two subcommittees for more in depth deliberations. The CIP Subcommittee convened on August 15, 2023, to discuss their suggestions for Council's consideration. Similarly, the Finance Subcommittee met on August 17, 2023, to deliberate on their own set of recommendations for the Council's attention.

**Budget Impact:**

Updates to the original Preliminary Budget will be incorporated into the Proposed Budget that will be presented at the August 31, 2023, Town Hall meeting and the September 12, 2023, Public Hearing.

**Attachments:**

1. Recommendations

**Staff Recommendation:**

Staff is seeking direction regarding the composition of the proposed budget. No formal action is required.