



FINANCE

To: Mayor and Town Council

From: Chris Landrum, Finance Director

Through: Mario Canizares, Town Manager
Bob Scott, Deputy Town Manager

Re: August Monthly Financial Report for Fiscal Year 2025

Town Council Meeting – September 23, 2025

Strategic Visioning Priority: 4. Provide Excellent Municipal Services

Agenda Item:

Consider acceptance of the August monthly financial report for fiscal year 2025.

Description of Agenda Item:

The Town Charter requires the submission of monthly financial reports to the Town Council. In summary, both revenues and expenditures are within the expected ranges, except where otherwise noted in the financial statements.

The attached monthly financial report for fiscal year 2025 were put in a new order to better align with the fund types (governmental, business-type, multi-year, etc.).

Budget Impact:

There is no budgetary impact affiliated with this item.

Legal Obligations and Review:

Terrence Welch of Brown & Hofmeister, L.L.P., has approved the attached documents as to form and legality.

Attached Documents:

1. Monthly Financial Report – August 31, 2025

Town Staff Recommendation:

Town staff recommend that the Town Council vote to accept submission of the monthly financial report for the period of August for fiscal year 2025 in compliance with the requirements of the Town Charter.

Proposed Motion:

I move to accept the August Monthly Financial Report for Fiscal Year 2025 in compliance with charter requirements.