PROSPER Prosper is a place where everyone matters.

PARKS & RECREATION

To: Mayor and Town Council

From: Paul Naughton, RLA, Parks Planning Manager

Through: Harlan Jefferson, Town Manager

Robyn Battle, Executive Director of Community Services

Dan Baker, MBA, Parks and Recreation Director

Re: Town Council Meeting - June 14, 2022

Agenda Item:

Consider and act upon a resolution authorizing the Town Manager to execute an application to the Collin County Parks & Open Space Project Funding Assistance Program for the construction of the First Street Pedestrian Tunnel and Trail Project.

Description of Agenda Item:

The Collin County Parks & Open Space Project Funding Assistance Program has been in place since 1999. It utilizes County Bond funds to assist local municipalities in acquisition of land for parks, construction of hike and bike trails, and capital improvements to improve park land. The funding assistance matches the Town's dollars at a 1:1 ratio for eligible items.

The Town of Prosper is requesting matching funds of approximately \$400,000 towards the construction of the First Street Pedestrian and Bicycle Tunnel and Trail. The master plan has been completed, and construction drawings are expected to be finished by the end of the month. All costs associated with the construction of recreational elements of the project will be included and shown as additional Town match to increase the chance of receiving grant funding.

Budget Impact:

The requested amount from the Collin County Parks & Open Space Project Funding Assistance Program is \$400,000. Town Bonds or other funding sources will be utilized to match the Collin County funds.

Legal Obligations and Review:

Terrence Welch of Brown & Hofmeister, L.L.P., has reviewed this document as to form and legality.

Attached Documents:

1. Resolution

- 2. Application (Draft)
- 3. Location Map

Town Staff Recommendation:

Town staff recommends the Town Council approve a resolution authorizing the Town Manager to execute an application to the Collin County Parks & Open Space Project Funding Assistance Program for the construction of the First Street Pedestrian Tunnel and Trail Project.

Proposed Motion:

I move to approve a resolution authorizing the Town Manger to execute an application to the Collin County Parks & Open Space Project Funding Assistance Program for the construction of the First Street Pedestrian Tunnel and Trail Project.