



Proposal For:
Effective Date:

Town of Prosper
1/1/26

	IN FORCE POLICY	OPTION	OPTION	OPTION	OPTION	OPTION	OPTION	OPTION	OPTION	OPTION
		1	1	1	2	2	2	3	3	3
AM Best Rating	A+	A+	A+	A++	A+	A++	A+	A++	A+	A+
Proposal Status		Firm	Firm	Firm	Firm	Firm	Firm	Firm	Firm	Firm
Valid Through Date		11/19/2025	11/19/2025	11/19/2025	11/19/2025	11/19/2025	11/19/2025	11/19/2025	11/19/2025	11/19/2025
Incumbent		Incumbent					Incumbent			Incumbent
Carrier/Underwriter	QBE Insurance Corporation	QBE Insurance Corporation	Evolution Risk	Tokio Marine HCC	Evolution Risk	Tokio Marine HCC	QBE Insurance Corporation	Tokio Marine HCC	Evolution Risk	QBE Insurance Corporation
Administrator	UMR	UMR	UMR	UMR	UMR	UMR	UMR	UMR	UMR	UMR
Network	UHC Choice Plus	UHC Choice Plus	UHC Choice Plus	UHC Choice Plus	UHC Choice Plus	UHC Choice Plus	UHC Choice Plus	UHC Choice Plus	UHC Choice Plus	UHC Choice Plus
PBM	True Rx / Sharx	True Rx / Sharx	True Rx / Sharx	True Rx / Sharx	True Rx / Sharx	True Rx / Sharx	True Rx / Sharx	True Rx / Sharx	True Rx / Sharx	True Rx / Sharx
Total Enrollment	338	338	338	338	338	338	338	338	338	338
Specific Terms										
Claims Accumulation	Per Individual	Per Individual	Per Individual	Per Individual	Per Individual	Per Individual	Per Individual	Per Individual	Per Individual	Per Individual
Specific Contract Basis	Paid	Paid	24/12	24/12	24/12	24/12	Paid	24/12	24/12	Paid
Specific Deductible	\$125,000	\$125,000	\$125,000	\$125,000	\$150,000	\$150,000	\$150,000	\$175,000	\$175,000	\$175,000
Aggregating Specific Deductible	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Commission % Included	5%	5%	5%	5%	5%	5%	5%	5%	5%	5%
Benefits Covered Under Specific	Medical, Rx Card	Medical, Rx Card	Medical, Rx Card	Medical, Rx Card	Medical, Rx Card	Medical, Rx Card	Medical, Rx Card	Medical, Rx Card	Medical, Rx Card	Medical, Rx Card
Lifetime Maximum	Unlimited	Unlimited	Unlimited	Unlimited	Unlimited	Unlimited	Unlimited	Unlimited	Unlimited	Unlimited
Rate Cap %	50%	50%	49%	50%	49%	50%	50%	50%	49%	50%
No New Laser	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Terminal Liability Included	No	Yes	No	No	No	No	Yes	No	No	Yes
Terminal Liability Timeframe		3 Months	None	None	None	None	3 Months	None	None	3 Months
Laser Confirmation	Not included	Not Included	Not Included	Not Included	Not Included	Not Included	Not Included	Not Included	Not Included	Not Included
Additional Laser Liability	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Specific Premium Rates										
Composite	\$187.68	\$281.52	\$225.45	\$243.38	\$196.16	\$201.57	\$247.17	\$166.05	\$167.10	\$219.93
Annual Specific Premium	\$761,230.08	\$1,141,845.12	\$914,425.20	\$987,149.28	\$795,624.96	\$817,567.92	\$1,002,521.52	\$673,498.80	\$677,757.60	\$892,036.08
\$ Change		\$380,615.04	\$153,195.12	\$225,919.20	\$34,394.88	\$56,337.84	\$241,291.44	(\$87,731.28)	(\$83,472.48)	\$130,806.00
% Change		50.00%	20.12%	29.68%	4.52%	7.40%	31.70%	-11.52%	-10.97%	17.18%
Aggregate Terms										
Benefits Covered Under Aggregate	Medical, Rx Card	Medical, Rx Card	Medical, Rx Card	Medical, Rx Card	Medical, Rx Card	Medical, Rx Card	Medical, Rx Card	Medical, Rx Card	Medical, Rx Card	Medical, Rx Card
Aggregate Contract Basis	Paid	Paid	24/12	24/12	24/12	24/12	Paid	24/12	24/12	Paid
Aggregate Corridor	125%	125%	125%	125%	125%	125%	125%	125%	125%	125%
Aggregate Run-In Limit				\$0		\$0		\$0		
Aggregate Maximum	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000
Min Aggregate Deductible		\$6,396,434	\$5,832,163	\$7,543,249	\$5,970,432	\$7,985,047	\$6,588,323	\$8,262,449	\$6,079,417	\$6,780,212
Terminal Liability Included	No	Yes	No	No	No	No	Yes	No	No	Yes
Terminal Liability Timeframe	None	3 Months	None	None	None	None	3 Months	None	None	3 Months
Aggregate Liability Factors										
Composite	\$1,181.45	\$1,577.03	\$1,437.91	\$1,887.70	\$1,472.00	\$1,998.26	\$1,624.34	\$2,067.68	\$1,498.87	\$1,671.65
Annual Aggregate Liability	\$4,791,961.20	\$6,396,433.68	\$5,832,162.96	\$7,656,511.20	\$5,970,432.00	\$8,104,942.56	\$6,588,323.04	\$8,386,510.08	\$6,079,416.72	\$6,780,212.40
Expected Claims	\$3,833,568.96	\$5,117,146.94	\$4,665,730.37	\$6,125,208.96	\$4,776,345.60	\$6,483,954.05	\$5,270,658.43	\$6,709,208.06	\$4,863,533.38	\$5,424,169.92
\$ Change		\$1,604,472.48	\$1,040,201.76	\$2,864,550.00	\$1,178,470.80	\$3,312,981.36	\$1,796,361.84	\$3,594,548.88	\$1,287,455.52	\$1,988,251.20
% Change		33.48%	21.71%	59.78%	24.59%	69.14%	37.49%	75.01%	26.87%	41.49%
Aggregate Premium Rates										
Composite Rate	\$8.18	\$10.63	\$3.69	\$9.30	\$4.29	\$9.65	\$12.44	\$9.86	\$4.81	\$14.14
Terminal Liability Rate	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Annual Aggregate Premium	\$33,178.08	\$43,115.28	\$14,966.64	\$37,720.80	\$17,400.24	\$39,140.40	\$50,456.64	\$39,992.16	\$19,509.36	\$57,351.84
\$ Change		\$9,937.20	(\$18,211.44)	\$4,542.72	(\$15,777.84)	\$5,962.32	\$17,278.56	\$6,814.08	(\$13,668.72)	\$24,173.76
% Change		29.95%	-54.89%	13.69%	-47.56%	17.97%	52.08%	20.54%	-41.20%	72.86%
Grand Totals										
Annual Specific Premium	\$761,230.08	\$1,141,845.12	\$914,425.20	\$987,149.28	\$795,624.96	\$817,567.92	\$1,002,521.52	\$673,498.80	\$677,757.60	\$892,036.08
Annual Aggregate Premium	\$33,178.08	\$43,115.28	\$14,966.64	\$37,720.80	\$17,400.24	\$39,140.40	\$50,456.64	\$39,992.16	\$19,509.36	\$57,351.84
Admin Fees	\$0.00	\$0.00	\$20,280.00	\$0.00	\$20,280.00	\$0.00	\$0.00	\$0.00	\$20,280.00	\$0.00
Total Fixed Costs	\$794,408.16	\$1,184,960.40	\$949,671.84	\$1,024,870.08	\$833,305.20	\$856,708.32	\$1,052,978.16	\$713,490.96	\$717,546.96	\$949,387.92
\$ Change		\$390,552.24	\$155,263.68	\$230,461.92	\$38,897.04	\$62,300.16	\$258,570.00	(\$80,917.20)	(\$76,861.20)	\$154,979.76
% Change		49.16%	19.54%	29.01%	4.90%	7.84%	32.55%	-10.19%	-9.68%	19.51%