



## FINANCE

**To: Mayor and Town Council**

**From: Chris Landrum, Finance Director**

**Through: Bob Scott, Deputy Town Manager  
Mario Canizares, Town Manager**

**Re: Consider acceptance of the January, February, and March 2023  
Financial Reports (CL)**

**Town Council Meeting – August 8, 2023**

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**Agenda Item:**

Consider acceptance of the January, February, and March 2023 monthly financial reports. (CL)

**Description of Agenda Item:**

The Town Charter requires the submission of monthly financial reports to the Town Council. Staff has included a summary for the second quarter of fiscal year 2023 and will continue to expand the summary as needed for future quarters submitted to the Town Council. In summary, both revenues and expenditures are occurring within the expected ranges and no unexpected events have occurred that require significant changes in original projections.

The attached financial statements for January-March 2023 were prepared in the old format. This format is not particularly “user friendly” and staff is looking to reformat the monthly financial statements after the ERP software conversion.

**Budget Impact:**

There is no budget impact.

**Legal Obligations and Review:**

Terrence Welch of Brown & Hofmeister, L.L.P., has approved the attached documents as to form and legality.

**Attached Documents:**

1. Second Quarter Financial Summary
2. Monthly Financial Statement – January 31, 2023
3. Monthly Financial Statement – February 28, 2023
4. Monthly Financial Statement – March 31, 2023

**Town Staff Recommendation:**

Town staff recommends Town Council vote to accept submission of the monthly financial statements for the periods January-March 2023 in compliance with the requirements of the Town Charter.

**Proposed Motion:**

I move to accept the January through March 2023 Financial Statements in compliance with charter requirements.