



ENGINEERING SERVICES

To: Mayor and Town Council

From: Hulon T. Webb, Jr., P.E., Director of Engineering Services

Through: Mario Canizares, Town Manager
Chuck Ewings, Assistant Town Manager

Re: Professional Services Agreement
Craig Road (Preston Road-Fifth Street)

Town Council Meeting – March 12, 2024

Strategic Visioning Priority: 1. Acceleration of Infrastructure

Agenda Item:

Consider and act upon authorizing the Town Manager to execute a Professional Services Agreement between O'Brien Realty Advisors, LLC, and the Town of Prosper, Texas, related to appraisal services for the Craig Road (Preston Road-Fifth Street) project.

Description of Agenda Item:

This project involves the construction of Craig Road from Preston Road to Fifth Street. It will include concrete paving with curb and gutter, underground storm drainage, and the installation of a new 12" water line. The proposed pavement section between Preston Road and Broadway will be a minimum 3-lane couplet (1 lane in each direction with a continuous center turn lane), within a typical 65-foot of right-of-way. Between Broadway and Fifth Street, the proposed pavement section will be 1 lane in each direction without a continuous center turn lane.

This contract provides appraisal services to determine the land value for 13 parcels along Craig Road from Preston Road to Fifth Street. O'Brien Realty Advisors, LLC, has not worked directly with the Town of Prosper on a project, but they have worked with other municipalities in the metroplex with positive results. They are familiar with the project and staff believes that they have the experience and knowledge to perform the work for the Town.

Budget Impact:

The cost for the appraisal services is \$45,500 and the funding source is Account No. 750-5410-10-00-2140-ST

Legal Obligations and Review:

Terrence Welch of Brown & Hofmeister, L.L.P., has approved the standard Professional Services Agreement as to form and legality.

Attached Documents:

1. Professional Services Agreement
2. Location Map

Town Staff Recommendation:

Town staff recommends that the Town Council authorize the Town Manager to execute a Professional Services Agreement between O'Brien Realty Advisors, LLC, and the Town of Prosper, Texas, related to appraisal services for the Craig Road (Preston Road-Fifth Street) project.

Proposed Motion:

I move to authorize the Town Manager to execute a Professional Services Agreement between O'Brien Realty Advisors, LLC, and the Town of Prosper, Texas, related to appraisal services for the Craig Road (Preston Road-Fifth Street) project.