



HUMAN RESOURCES

To: Mayor and Town Council

From: James Edwards, Director of Human Resources

Through: Ron K. Patterson, Interim Town Manager
Bob Scott, Executive Director of Administrative Services

Re: TMRS Restricted Prior Service Credit

Town Council Meeting – December 13, 2022

Agenda Item:

Consider and act upon an ordinance adding the Restricted Prior Service Credit to the Town's TMRS plan design.

Description of Agenda Item:

The restricted prior service credit provides time credit for employee's active-duty military service or previous full-time employment with any U.S. public employer, including federal, state, county, or city. Every one of the Town's ten comparison cities has the Restricted Prior Service Credit as part of their TMRS plan design.

Budget Impact:

There is no immediate cost associated with adding this benefit to the Town's TMRS plan design.

Legal Review:

Terrence Welch of Brown & Hofmeister, L.L.P., has reviewed the ordinance as to form and legality.

Attachments:

1. Ordinance
2. Comparison City Survey

Town Staff Recommendation:

Town staff recommends that the Town Council approve an ordinance adding the Restricted Prior Service Credit to the Town's TMRS plan design.

Proposed Motion:

I move to approve an ordinance adding the Restricted Prior Service Credit to the Town's TMRS plan design.