



PLANNING

To: Mayor and Town Council

From: David Soto, Planning Manager

Through: Ron K. Patterson, Interim Town Manager
Hulon T. Webb, Jr., Interim Executive Director of Development and Infrastructure Services

Re: Development Agreement Victory at Frontier South

Town Council Meeting – December 13, 2022

Agenda Item:

Consider and act upon authorizing the Interim Town Manager to execute a Development Agreement between Victory at Frontier South LP, and the Town of Prosper, Texas, related to the Victory at Frontier South development, located on the northwest corner of Preston Road and Coleman Road.

Description of Agenda Item:

On September 27, 2022, the Town Council approved the proposed request, by a vote of 4-2 subject to the applicant revising the front two buildings, Lots 1 and 2 to be 80% stone/masonry and a maximum amount of 10% stucco to be used on any building. The applicant has submitted the revisions to meet the conditions from Town Council. In addition, the development agreement also prohibits certain business establishments.

A Development Agreement has been prepared accordingly.

Legal Obligations and Review:

Town Attorney, Terrence Welch of Brown & Hofmeister, L.L.P., has reviewed the agreement as to form and legality.

Attachments:

1. Development Agreement

Town Staff Recommendation:

Town staff recommends that the Town Council authorize the Interim Town Manager to execute a Development Agreement between Victory at Frontier South LP, and the Town of Prosper, Texas, related to the Victory at Frontier South development, located on the northwest corner of Preston Road and Coleman Road.

Proposed Motion:

I move to authorize the Interim Town Manager to execute a Development Agreement between Victory at Frontier South LP, and the Town of Prosper, Texas, related to the Victory at Frontier South development, located on the northwest corner of Preston Road and Coleman Road.