PLANNING



To: Mayor and Town Council

From: David Soto, Planning Manager

Through: Bob Scott, Executive Director of Administrative Services

Hulon T. Webb, Jr., Interim Executive Director of Development, and

Infrastructure Services

Re: Town Council Meeting – August 9, 2022

Agenda Item:

Consider and act upon authorizing the Mayor to execute a Development Agreement between SCSD-FINNELL, LTD, and the Town of Prosper, Texas, related to the Black Rifle Coffee development, located on the southwest corner of Broadway Street and Preston Road.

Description of Agenda Item:

On July 26, 2022, the Town Council approved the proposed request, by a vote of 6-0. The purpose of the Development Agreement is for the architectural building materials and the landscape plan.

A Development Agreement has been prepared accordingly.

Legal Obligations and Review:

Town Attorney, Terrence Welch of Brown & Hofmeister, L.L.P., has reviewed the agreement as to form and legality.

Attached Documents:

1. Development Agreement

Town Staff Recommendation:

Town staff recommends the Town Council authorizing the Mayor to execute a Development Agreement between SCSD-FINNELL, LTD, and the Town of Prosper, Texas, related to the Black Rifle Coffee development, located on the southwest corner of Broadway Street and Preston Road.

Proposed Motion:

I move to authorizing the Mayor to execute a Development Agreement between SCSD-FINNELL, LTD, and the Town of Prosper, Texas, related to the Black Rifle Coffee development, located on the southwest corner of Broadway Street and Preston Road.