



ADMINISTRATION

To: Mayor and Town Council

From: Chuck Ewings, Assistant Town Manager

Through: Mario Canizares, Town Manager

Re: Agreement with North Texas Tollway Authority

Town Council Meeting – October 10, 2023

Strategic Visioning Priority: 1. Acceleration of Infrastructure

Agenda Item:

Consider and act upon authorizing the Town Manager to execute an agreement with the North Texas Tollway Authority (NTTA) for funding of improvements related to the extension of the Dallas North Tollway.

Description of Agenda Item:

The North Texas Tollway Authority (NTTA) has designed and will soon begin constructing the extension of the Dallas North Tollway through the Town of Prosper. The construction includes improvements that benefit the Town of Prosper and, therefore, will be funded by the Town. These improvements include the existing braided ramps and U-turns at each major intersection. The total cost of the braided ramps is \$7,671,184.83 and the estimated cost of the U-turns is \$5,500,000 that will be paid after completion of the project that is expected to occur in FY2027.

Budget Impact:

The Town Capital Improvement Program currently accounts for the cost of these projects. The cost of the braided ramps will be paid in three equal, annual payments of \$2,557,061.61 beginning October 1, 2023. The cost of the U-turns is anticipated to be paid in FY2027 and is accounted for in that funding year of the CIP.

Legal Obligations and Review:

Terrence Welch of Brown & Hofmeister, L.L.P., has approved the attached documents as to form and legality.

Attached Documents:

1. Agreement Regarding Elements of the Dallas North Tollway, Phase 4A Extension

Town Staff Recommendation:

Town Staff recommends authorizing the Town Manager to execute an agreement with the North Texas Tollway Authority (NTTA) for funding of improvements related to the extension of the Dallas North Tollway.

Proposed Motion:

I move to approve authorizing the Town Manager to execute an agreement with the North Texas Tollway Authority (NTTA) for funding of improvements related to the extension of the Dallas North Tollway.