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Minutes

Town of Prosper TIRZ No. 1 Board of Directors Meeting

Council Chambers

Prosper Town Hall

250 W. First Street, Prosper, Texas

Tuesday, January 25, 2022

MEETING OF THE TOWN OF PROSPER TAX INCREMENT REINVESTMENT ZONE (TIRZ) NO. 1 BOARD OF DIRECTORS

Call to Order/ Roll Call.

The meeting was called to order at 5:46 p.m.

Board Members Present:

Mayor Ray Smith

Mayor Pro-Tem Meigs Miller

Councilmember Jeff Hodges

Councilmember Marcus E. Ray

Councilmember Amy Bartley

Councilmember Charles Cotten

David Bristol, Prosper Economic Development Corporation

Commissioner Susan Fletcher, Collin County Commissioners Court

Board Members Absent:

Deputy Mayor Pro-Tem Craig Andres

Staff Members Present:

Harlan Jefferson, Town Manager

Terry Welch, Town Attorney

Michelle Lewis Sirianni, Town Secretary

Robyn Battle, Executive Director of Community Services

Betty Pamplin, Finance Director

Rebecca Zook, Executive Director of Development & Infrastructure Services

Hulon Webb, Engineering Services Director

Khara Dodds, Development Services Director

Alex Glushko, Planning Manager

Leigh Johnson, IT Director

Dan Baker, Director of Parks and Recreation

Paul Naughton, Senior Park Planner

Doug Kowalski, Police Chief

Stuart Blasingame, Fire Chief

1. Consider and act upon the minutes from the January 26, 2021, TIRZ No. 1 Board meeting. (MLS)

Mr. Bristol made a motion to approve the minutes of the January 26, 2021, TIRZ No. 1 Board meeting. Mayor Pro-Tem Miller seconded that motion and the motion was unanimously approved.

2. Receive the 2021 Annual Report. (BP)

Mr. Webb presented a recap of development within the boundary of TIRZ No. 1 including an overview of what's been completed, under construction, and undeveloped. Mr. Webb highlighted businesses that have received their Certificate of Occupancy (CO) within the reporting period from October 1, 2020 to September 30, 2021, as well as businesses that received their CO after the reporting period and permitted but have not yet received a CO. The Town received reimbursement request No. 7 in the amount of \$4,779,612.32 and interest in the amount of \$523,288.16 with the total billed to date being \$27,914,984.93.

Ms. Pamplin provided an overview of the total revenues and expenditure received during the reporting period through property tax, sales tax, impact fees, and interest. After expenses, the ending balance on September 30, 2021, for TIRZ No. 1 was \$1,409,910. Ms. Pamplin also reviewed the rollback tax revenue for each taxing entity in the TIRZ, and the appraised value.

Adjourn.

The meeting was adjourned at 6:01 p.m.

These minutes approved on the 24th day of January 2023.

APPROVED:

Ray Smith, Mayor

ATTEST:

Michelle Lewis Sirianni, Town Secretary