



## Administrative Services

**To:** Mayor and Town Council  
**From:** Robert Bob Scott, Executive Director of Administrative Services  
**Through:** Ron K. Patterson, Interim Town Manager  
**Re:** Ratification of FY 2022-2023 Tax Rate  
Town Council Meeting – September 13, 2022

---

**Agenda Item:**

Make a motion to ratify the property tax increase in the budget for fiscal year (FY) 2022-2023.

**Description of Agenda Item:**

According to Texas Local Government Code Section 102.007, "Adoption of a budget that will require raising more revenue from property taxes than in the previous year requires a separate vote of the governing body to ratify the property tax increase reflected in the budget. A vote under this subsection is in addition to and separate from the vote to adopt the budget or a vote to set the tax rate required by Chapter 26, Tax Code, or other law."

The proposed 2022-2023 Fiscal Year Budget will raise \$6,264,035 more in property tax revenues than the previous year's budget, a 22.77 percent increase and of that amount. \$3,055,084 is a result of new property added to the tax roll this year.

**Budget Impact:**

This action is a required step in adoption of the Budget and Tax Rate.

**Staff Recommendation:**

Make a motion to ratify the property tax increase in the budget for fiscal year (FY) 2022-2023.

**Proposed Motion:**

I move to ratify the property tax increase in the budget for fiscal year (FY) 2022-2023.