



FINANCE

To: Mayor and Town Council

From: Robert B. Scott, Executive Director of Administrative Services

Through: Ron K. Patterson, Interim Town Manager

Re: Financial Authorizations

Town Council Meeting – September 13, 2022

Agenda Item:

Consider and act upon a resolution authorizing various individuals as signers of specific accounts and certain investment matters. (RBS)

Description of Agenda Item:

This item supersedes the actions taken at the March 24, 2020, Council meeting, which authorized signatory authority for bank accounts, ACH and Wires, and investments. This item includes bank account signers, electronic funds transfers, investment pools, and investment accounts.

The following table summarizes the proposed authorizations:

| Bank Accounts | ACH and Wires | Texpool/TexStar | Investment Accounts |
|----------------------|----------------------|------------------------|----------------------------|
| Robert B. Scott | Robert B. Scott | Robert B. Scott | Robert B. Scott |
| Ron K. Patterson | Ron K. Patterson | Ron K. Patterson | Ron K. Patterson |
| Robyn D. Battle | Robyn D. Battle | Robyn D. Battle | Robyn D. Battle |
| Michelle Lewis | Michelle Lewis | Michelle Lewis | |
| Sirianni | Sirianni | Sirianni | Michelle Lewis Sirianni |

Budget Impact:

There is no budgetary impact affiliated with this item.

Legal Obligations and Review:

Terrence Welch of Brown & Hofmeister, L.L.P., has reviewed the resolution as to form and legality.

Attached Documents:

1. Resolution
2. TexPool Resolution
3. TexStar Resolution

Town Staff Recommendation:

Town staff recommends that the Town Council approve a resolution authorizing various individuals as signers of specific accounts and certain investment matters.

Proposed Motion:

I move to approve a resolution authorizing various individuals as signers of specific accounts and certain investment matters.