



FINANCE

To: Mayor and Town Council

From: Chris Landrum, Finance Director

**Through: Mario Canizares, Town Manager
Bob Scott, Deputy Town Manager**

Re: Scheduling a Public Hearing on the FY 2024-2025 Proposed Budget

Town Council Meeting – August 13, 2024

Strategic Visioning Priority: 4. Provide Excellent Municipal Services

Agenda Item:

Consider and act upon scheduling a public hearing on the fiscal year 2024-2025 Proposed Budget.

Description of Agenda Item:

Chapter 102 of the Texas Local Government Code requires the Town to hold a public hearing on the proposed budget and publish the notice for this meeting in addition to the notice required under Truth in Taxation guidelines.

September 10 is a regular meeting date of the Town Council. This date meets the Public Hearing requirements of the Local Government Code. Given the timelines for publishing in the Prosper Press, staff will be submitting the notice of the public hearings on the proposed budget to print in the September 1 Frisco Enterprise.

Budget Impact:

Funding to cover the cost of publishing the notice is budgeted in the Town Secretary's office.

Town Staff Recommendation:

Town Staff recommends the Town Council schedule a public hearing on the fiscal year 2024-2025 Proposed Budget for September 10, 2024.

Proposed Motion:

I move to schedule a public hearing on the fiscal year 2024-2025 Proposed Budget for September 10, 2024, at 6:15 p.m., with the meeting taking place in the Council Chambers of Prosper Town Hall, located at 250 W First St, Prosper, TX.