

A RESOLUTION BY THE TOWN COUNCIL OF THE TOWN OF PROSPER, TEXAS, ACCEPTING THE FISCAL YEAR 2023-2024 INDEPENDENT AUDIT REPORT, ACCOMPANYING ANNUAL COMPREHENSIVE FINANCIAL REPORT, AND SINGLE AUDIT REPORTS RELATED TO GRANT ACTIVITIES UNDER UNIFORM GUIDANCE; MAKING FINDINGS; AUTHORIZING PUBLICATION OF THE AUDITS; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Town Council is required by Section 7.18 of the Town Charter to call for an Independent Audit to be made of all accounts of the Town at the close of each fiscal year, a report of which is to be presented to the Town Council; and

WHEREAS, Town staff engaged Weaver and Tidwell LLP., Certified Public Accountants, to complete the Town's Fiscal Year 2023-2024 Independent Audit; and

WHEREAS, the Town Charter requires that upon completion of the audit, a copy of the audited financial statements shall be posted to the Town's website and copies placed on file in the office of the person performing the duties of Town Secretary, as a public record.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF PROSPER, TEXAS, THAT:

SECTION 1

The Town Council of the Town of Prosper, Texas, hereby accepts the Town's Fiscal Year 2023-2024 Annual Comprehensive Financial Report with accompanying audit opinions in compliance with charter requirements.

SECTION 2

A copy of the completed audits shall be published immediately on the Town website and copies of the audits placed on file in the office of the person performing the duties of Town Secretary, as a public record.

SECTION 3

This Resolution shall take effect from and after the date of its passage.

DULY PASSED AND APPROVED, BY THE TOWN COUNCIL OF THE TOWN OF PROSPER, TEXAS, ON THIS 25TH DAY OF MARCH, 2025.

APPROVED:

David F. Bristol, Mayor

ATTEST:

Michelle Lewis Sirianni, Town Secretary

APPROVED AS TO FORM AND LEGALITY:

Terrence S. Welch, Town Attorney