



To: Mayor and Town Council
From: Alex Glushko, AICP, Planning Manager
Through: Harlan Jefferson, Town Manager
Re: Town Council Meeting – September 24, 2019

Agenda Item:

Consider and act upon authorizing the Town Manager to execute a Second Amended Annexation Agreement between Y-C Nurseries, Inc. and the Town of Prosper, Texas, regarding a 12.38± acre property, generally located on the north side of US 380, west of Dallas Parkway.

Description of Agenda Item:

In 2009, the Town entered into multiple five-year Annexation Agreements with the remaining unincorporated properties within Collin County and in the Town's Extraterritorial Jurisdiction (ETJ). In 2014, the Town extended those agreement for an additional five-year term. These agreements ensure that development will be in accordance with the Town's standards. The Town has offered to extend the agreement by offering a Second Amended Annexation Agreement for an additional five (5) years. The subject property is eligible for a Second Amended Annexation Agreement, and the property owner has agreed to extend their Agreement.

Legal Obligations and Review:

Town Attorney, Terrence Welch of Brown & Hofmeister, L.L.P., has reviewed the agreement as to form and legality.

Attached Documents:

1. Annexation Agreement Exhibit
2. Second Amended Annexation Agreement
3. Exhibit A
4. 2014 Annexation Agreement

Town Staff Recommendation:

Town staff recommends the Town Council authorize the Town Manager to execute a Second Amended Annexation Agreement between Y-C Nurseries, Inc. and the Town of Prosper, Texas, regarding a 12.38± acre property, generally located on the north side of US 380, west of Dallas Parkway.

Proposed Motion:

I move to authorize the Town Manager to execute a Second Amended Annexation Agreement between Y-C Nurseries, Inc. and the Town of Prosper, Texas, regarding a 12.38± acre property, generally located on the north side of US 380, west of Dallas Parkway.