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Minutes

Town of Prosper TIRZ No. 1 Board of Directors Meeting

Council Chambers
Prosper Town Hall
250 W. First Street, Prosper, Texas
Tuesday, January 26, 2021

MEETING OF THE TOWN OF PROSPER TAX INCREMENT REINVESTMENT ZONE (TIRZ) NO. 1 BOARD OF DIRECTORS

Call to Order/ Roll Call.

The meeting was called to order at 5:45 p.m.

Board Members Present:

Mayor Ray Smith
Deputy Mayor Pro-Tem Jason Dixon
Mayor Pro-Tem Craig Andres
Councilmember Meigs Miller
Councilmember Jeff Hodges
Councilmember Marcus E. Ray
Councilmember Amy Bartley
David Bristol, Prosper Economic Development Corporation (Via Zoom)

Board Members Absent:

Commissioner Susan Fletcher, Collin County Commissioners Court

Staff Members Present:

Harlan Jefferson, Town Manager
Terry Welch, Town Attorney
Melissa Lee, Town Secretary
Robyn Battle, Executive Director of Community Services
Chuck Springer, Executive Director of Administrative Services
Betty Pamplin, Finance Director
January Cook, Purchasing Manager
Rebecca Zook, Executive Director of Development & Infrastructure Services
Hulon Webb, Engineering Services Director
Dan Heischman, Assistant Director of Engineering Services - Development
Alex Glushko, Planning Manager
Frank Jaromin, Director of Public Works
Leigh Johnson, Director of Information Technology
Dudley Raymond, Director of Parks and Recreation
Doug Kowalski, Police Chief
Stuart Blasingame, Fire Chief

Invocation, Pledge of Allegiance and Pledge to the Texas Flag.

Pastor Mike Martin with Hope Fellowship Church led the invocation. The Pledge of Allegiance and the Pledge to the Texas Flag were recited.

- 1. Consider and act upon the minutes from the January 28, 2020, TIRZ No. 1 Board Meeting. (ML)**

Mayor Pro-Tem Dixon made a motion and Deputy Mayor Pro-Tem Andres seconded the motion to approve the minutes from the January 28, 2020, TIRZ No. 1 Board Meeting.

The motion was approved by a vote of 8-0.

2. Receive the 2020 Annual Report. (BP)

Hulon Webb, Director of Engineering, presented this item before the Board. Mr. Webb reviewed the businesses within the TIRZ that have received Certificates of Occupancy during the reporting period. The Town received reimbursement request No. 6 on June 22, 2020, in the amount of approximately \$3.4 million. Approximately \$22 million has been billed to date. Finance Director Betty Pamplin continued the presentation. TIRZ No. 1 received \$3.1 million in revenue during the reporting period through property tax, sales tax, impact fees, and interest. After expenses, the ending balance on September 30, 2020, for TIRZ No. 1 was \$278,700. Ms. Pamplin reviewed the rollback tax revenue for each taxing entity in the TIRZ, and the appraised value.

Adjourn.

The meeting was adjourned at 5:59 p.m. on Tuesday, January 26, 2021.

These minutes approved on the 25th day of January 2022.

APPROVED:

Ray Smith, Mayor

ATTEST:

Michelle Lewis Sirianni, Town Secretary