



Prosper is a place where everyone matters.

Minutes

Town of Prosper TIRZ No. 1 Board of Directors Meeting

Council Chambers

Prosper Town Hall

250 W. First Street, Prosper, Texas

Tuesday, January 26, 2021

MEETING OF THE TOWN OF PROSPER TAX INCREMENT REINVESTMENT ZONE (TIRZ) NO. 1 BOARD OF DIRECTORS

Call to Order/ Roll Call.

The meeting was called to order at 5:45 p.m.

Board Members Present:

Mayor Ray Smith

Deputy Mayor Pro-Tem Jason Dixon

Mayor Pro-Tem Craig Andres

Councilmember Meigs Miller

Councilmember Jeff Hodges

Councilmember Marcus E. Ray

Councilmember Amy Bartley

David Bristol, Prosper Economic Development Corporation (Via Zoom)

Board Members Absent:

Commissioner Susan Fletcher, Collin County Commissioners Court

Staff Members Present:

Harlan Jefferson, Town Manager

Terry Welch, Town Attorney

Melissa Lee, Town Secretary

Robyn Battle, Executive Director of Community Services

Chuck Springer, Executive Director of Administrative Services

Betty Pamplin, Finance Director

January Cook, Purchasing Manager

Rebecca Zook, Executive Director of Development & Infrastructure Services

Hulon Webb, Engineering Services Director

Dan Heischman, Assistant Director of Engineering Services - Development

Alex Glushko, Planning Manager

Frank Jaromin, Director of Public Works

Leigh Johnson, Director of Information Technology

Dudley Raymond, Director of Parks and Recreation

Doug Kowalski, Police Chief

Stuart Blasingame, Fire Chief

Invocation, Pledge of Allegiance and Pledge to the Texas Flag.

Pastor Mike Martin with Hope Fellowship Church led the invocation. The Pledge of Allegiance and the Pledge to the Texas Flag were recited.

1. **Consider and act upon the minutes from the January 28, 2020, TIRZ No. 1 Board Meeting. (ML)**

Mayor Pro-Tem Dixon made a motion and Deputy Mayor Pro-Tem Andres seconded the motion to approve the minutes from the January 28, 2020, TIRZ No. 1 Board Meeting.

The motion was approved by a vote of 8-0.

2. Receive the 2020 Annual Report. (BP)

Hulon Webb, Director of Engineering, presented this item before the Board. Mr. Webb reviewed the businesses within the TIRZ that have received Certificates of Occupancy during the reporting period. The Town received reimbursement request No. 6 on June 22, 2020, in the amount of approximately \$3.4 million. Approximately \$22 million has been billed to date. Finance Director Betty Pamplin continued the presentation. TIRZ No. 1 received \$3.1 million in revenue during the reporting period through property tax, sales tax, impact fees, and interest. After expenses, the ending balance on September 30, 2020, for TIRZ No. 1 was \$278,700. Ms. Pamplin reviewed the rollback tax revenue for each taxing entity in the TIRZ, and the appraised value.

Adjourn.

The meeting was adjourned at 5:59 p.m. on Tuesday, January 26, 2021.

These minutes approved on the 25th day of January 2022.

APPROVED:

Ray Smith, Mayor

ATTEST:

Michelle Lewis Sirianni, Town Secretary