



Minutes

**Town of Prosper TIRZ No. 1
Board of Directors Meeting**
Prosper Town Hall, Council Chambers
250 W. First Street, Prosper, Texas
Tuesday, January 24, 2023

Call to Order/ Roll Call.

The meeting was called to order at 6:00 p.m.

Board Members Present:

Mayor David F. Bristol
Mayor Pro-Tem Jeff Hodges
Deputy Mayor Pro-Tem Craig Andres
Councilmember Marcus E. Ray
Councilmember Amy Bartley
Councilmember Chris Kern
Councilmember Charles Cotten
Ray Smith, Prosper Economic Development Corporation
Commissioner Susan Fletcher, Collin County Commissioners Court

Staff Members Present:

Bob Scott, Interim Town Manager
Terry Welch, Town Attorney
Michelle Lewis Sirianni, Town Secretary
Robyn Battle, Executive Director
Chris Landrum, Finance Director
Chuck Ewings, Assistant Town Manager
Hulon Webb, Engineering Services Director
Leigh Johnson, IT Director
Dan Baker, Director of Parks and Recreation
Brady Cudd, Building Official
Mary Branch, Health and Code Manager
Doug Kowalski, Police Chief
Stuart Blasingame, Fire Chief
Bryan Ausenbaugh, Fire Marshal

1. Consider and act upon the minutes from the April 12, 2022, TIRZ No. 1 Board of Directors meeting. (MLS)

Commissioner Fletcher made a motion to approve the minutes of the April 12, 2022, TIRZ No. 1 Board of Directors meeting. Mr. Smith seconded that motion, and the motion was unanimously approved.

2. Receive the 2022 Annual Report. (CL/HW)

Mr. Webb reviewed the boundary of TIRZ No. 1 and businesses that received their Certificate of Occupancy (CO) before and after the reporting period from October 1, 2021 to September 30, 2022. He noted the total reimbursement request is \$2,651,073.34 with the 3.5% interest being \$591,877.82 and a total billed to date being \$31,157,936.09.

Mr. Landrum provided an overview of the total revenues and expenditures received during the reporting period by payments made, and captured the appraised value retained for the 2021 and 2022 tax years.

Deputy Mayor Pro-Tem Andres inquired about the frequency of payments made. Mr. Landrum replied that payments are currently made annually; however, there are no restrictions on how often payments are made. Councilmember Cotten expressed his desire to have the payments made quarterly.

Adjourn.

The meeting was adjourned at 6:23 p.m.

These minutes approved on the 23rd day of January, 2024.

APPROVED:

David F. Bristol, Mayor

ATTEST:

Michelle Lewis Sirianni, Town Secretary