



## PLANNING

**To:** Mayor and Town Council

**From:** David Hoover, Director of Development Services

**Through:** Mario Canizares, Town Manager  
Chuck Ewings, Assistant Town Manager

**Re:** Development Agreement 209 East Fifth Street

Town Council Meeting – November 28, 2023

### Strategic Visioning Priority: 2. Development of Downtown as Destination

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**Agenda Item:**

Consider and act upon authorizing the Town Manager to execute a Development Agreement between Christopher & Jennifer Richter and the Town of Prosper relative to 209 East Fifth Street.

**Description of Agenda Item:**

On October 24, 2023, the Town Council approved the proposed rezoning request. A Development Agreement has been prepared accordingly.

**Budget Impact:**

There is no budgetary impact affiliated with this item.

**Legal Obligations and Review:**

Terrence Welch of Brown & Hofmeister, L.L.P., has approved the attached documents as to form and legality.

**Attached Documents:**

1. Development Agreement

**Town Staff Recommendation:**

Town Staff recommends that the Town Council authorize the Town Manager to execute a Development Agreement between Christopher & Jennifer Richter and the Town of Prosper relative to 209 East Fifth Street.

**Proposed Motion:**

I move to authorize/not authorize the Town Manager to execute a Development Agreement between Christopher & Jennifer Richter and the Town of Prosper relative to 209 East Fifth Street.