



PLANNING

To: Mayor and Town Council

From: Alex Glushko, AICP, Planning Manager

Through: Harlan Jefferson, Town Manager
Rebecca Zook, P.E., Executive Director of Development & Infrastructure Services
Khara Dodds, AICP, Director of Development Services

Re: Town Council Meeting – January 11, 2022

Agenda Item:

Consider and act upon authorizing the Town Manager to execute a Development Agreement between Lucky 7 Retail, LLC, and the Town of Prosper, Texas, related to the Victory at Frontier development.

Description of Agenda Item:

On November 23, 2021, the Town Council approved a Specific Use Permit request, S21-0004, by a vote of 7-0, subject to Town Council approval of a Development Agreement, including, but not limited to, right-of-way and/or easement dedication, and architectural building materials. A Development Agreement has been prepared accordingly.

Legal Obligations and Review:

Town Attorney, Terrence Welch of Brown & Hofmeister, L.L.P., has reviewed the agreement as to form and legality.

Attached Documents:

1. Development Agreement
2. Exhibits

Staff Recommendation:

Staff recommends the Town Council authorize the Town Manager to execute a Development Agreement between Lucky 7 Retail, LLC, and the Town of Prosper, Texas, including, but not limited to, right-of-way and/or easement dedication, and architectural building materials, related to the Victory at Frontier development.

Proposed Motion:

I move to authorize the Town Manager to execute a Development Agreement between Lucky 7 Retail, LLC, and the Town of Prosper, Texas, including, but not limited to, right-of-way and/or easement dedication, and architectural building materials, related to the Victory at Frontier development.