



## FINANCE

**To: Mayor and Town Council**

**From: Chris Landrum, Finance Director**

**Through: Mario Canizares, Town Manager  
Bob Scott, Deputy Town Manager**

**Re: Ordinance amending Ordinance No. 2023-60 (FY 2023-2024 Annual Budget)**

**Town Council Meeting – December 10, 2024**

**Strategic Visioning Priority: 4. Provide Excellent Municipal Services**

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**Agenda Item:**

Consider and act upon an ordinance amending Ordinance No. 2023-60 (FY 2023-2024 Annual Budget).

**Description of Agenda Item:**

The proposed ordinance is amending the following balances for the FY 2023-2024 Budget:

**General Fund**

The General Fund budget is estimated to be exceeded due to increased Police overtime expenses. Staff have used all other tools at their disposal to curtail this overage such as limiting the Purchase Order roll to the FY 2024-2025 budget. The General fund budget cannot be exceeded by charter, requiring an increase to budgeted expenditures by \$150,000 from \$49,837,390 to \$49,987,390.

**Fire Control, Prevention, and Emergency Medical Services District Fund**

The Fire Control, Prevention, and Emergency Medical Services District Fund was created for fire safety and emergency medical services programs and includes salaries and benefits for designated personnel. The approved policy for this fund is to maintain a maximum cash balance of \$25,000 at year-end, to expend all resources on an annual basis. This policy requires budgeted expenditures to be increased by \$64,612 from \$3,028,023 to \$3,092,635.

**TIRZ #2 Fund**

TIRZ #2 revenues are restricted and reimbursable for expenditures of TIRZ #2. All revenues received are reimbursed on an annual basis. This requires expenditures to be increased by \$7,388 from \$102,884 to \$110,272 funded by higher than expected sales tax revenues.

**Park Improvement Fund**

The Park Improvement Fund accounts for contributions to the Town for the creation of parks within the Town per development agreements. Revenues to this fund were higher than what was budgeted and were subsequently used to fund Capital expenditures for Park projects in the Town.

The \$750,000 increase from \$2,113,800 to \$2,863,800 in the Park Improvement Fund's budget will be used to transfer \$750,000 to the General Capital Improvement Fund.

**Budget Impact:**

General Fund expenditures will increase by \$150,000; Fire Control, Prevention, and Emergency Medical Services District Fund expenditures will increase by \$64,612; TIRZ #2 Fund expenditures will increase by \$7,388; and the Park Improvement Fund expenditures will increase by \$750,000.

**Legal Obligations and Review:**

Terrence Welch of Brown & Hofmeister, L.L.P., has approved the attached documents as to form and legality.

**Attached Documents:**

1. Ordinance
2. Exhibit A

**Town Staff Recommendation:**

Town Staff recommends approval of amending Ordinance No. 2023-60 (FY 2023-2024 Annual Budget) to provide funding increased expenditures in the General Fund, Fire Control, Prevention, and Emergency Medical Services District Fund, TIRZ #2 Fund, and Park Improvement Fund.

**Proposed Motion:**

I move to approve amending Ordinance No. 2023-60 (FY 2023-2024 Annual Budget) to provide funding increased expenditures in the General Fund, Fire Control, Prevention, and Emergency Medical Services District Fund, TIRZ #2 Fund, and Park Improvement Fund.