



Self-Funded Proposal

prepared for

Town of Prosper

presented by

Avant HMA (Holmes Murphy) Dallas, TX



Proposal For: Town of Prosper
Effective Date: 1/1/2024

		IN FORCE POLICY	OPTION	OPTION	OPTION	OPTION	OPTION	OPTION	OPTION
AM Best Rating			A	A-	A+	A+	A++		A
Proposal Status			FIRM	FIRM	FIRM	ILLUSTRATIVE	ILLUSTRATIVE	ILLUSTRATIVE	ILLUSTRATIVE
Firm Through Date			11/16/23	11/16/23	11/16/23				
Incumbent					Incumbent				
Carrier\Underwriter		UMR	HM Insurance Group Dallas	Granular Insurance	QBE Insurance Corporation	Evolution Risk	Berkshire Hathaway	Crum & Forster	Optum - East
Administrator		UMR	UMR	UMR	UMR	UMR	UMR	UMR	UMR
Network		UHC Choice Plus	UHC Choice Plus	UHC Choice Plus	UHC Choice Plus	UHC Choice Plus	UHC Choice Plus	UHC Choice Plus	UHC Choice Plus
PBM		Sharx	Sharx	Sharx	Sharx	Sharx	Sharx	Sharx	Sharx
Total Enrollment	284	284	284	284	284	284	284	284	284
Specific Terms									
Specific Contract Basis		Paid	24/12	24/12	Paid	24/12	24/12	24/12	24/12
Specific Deductible		\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000
Aggregating Specific Deductible		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Benefits Covered Under Specific		MEDICAL, RX CARD	MEDICAL, RX CARD	MEDICAL, RX CARD	MEDICAL, RX CARD	MEDICAL, RX CARD	MEDICAL, RX CARD	MEDICAL, RX CARD	MEDICAL, RX CARD
Lifetime Maximum			Unlimited	Unlimited	Unlimited	Unlimited	\$900,000	Unlimited	Unlimited
Rate Cap %		50.00%	50.00%	40.00%	50.00%	49.00%	50.00%	50.00%	50.00%
No New Laser		Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Laser Confirmation		Not Included	Not Included	Not Included	Not Included	Unconfirmed	Unconfirmed	Unconfirmed	Unconfirmed
Additional Laser Liability		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Specific Premium Rates									
Employee		\$0.00	\$0.00	\$212.20	\$213.64	\$0.00	\$200.60	\$0.00	\$123.43
Family		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$312.77
Composite		\$193.25	\$200.32	\$212.20	\$213.64	\$196.37	\$200.60	\$222.97	\$0.00
Annual Specific Premium		\$658,596.00	\$682,690.56	\$723,177.60	\$728,085.12	\$669,228.96	\$683,644.80	\$759,881.76	\$779,638.08
\$ Change			\$24,094.56	\$64,581.60	\$69,489.12	\$10,632.96	\$25,048.80	\$101,285.76	\$121,042.08
% Change			3.66%	9.81%	10.55%	1.61%	3.80%	15.38%	18.38%
Aggregate Terms									
Benefits Covered Under Aggregate		MEDICAL, RX CARD	MEDICAL, RX CARD	MEDICAL, RX CARD	MEDICAL, RX CARD	MEDICAL, RX CARD	MEDICAL, RX CARD	MEDICAL, RX CARD	MEDICAL, RX CARD
Aggregate Contract Basis		Paid	24/12	24/12	Paid	24/12	24/12	24/12	24/12
Aggregate Corridor		125%	125%	125%	125%	125%	125%	125%	125%
Aggregate Run-In Limit							\$757,500.00		
Aggregate Maximum			\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000
Min Aggregate Deductible			\$4,188,398	\$3,680,579	\$4,164,678	\$4,172,040	\$4,208,232	\$4,316,573	\$4,111,236
Aggregate Liability Factors									
Employee		\$0.00	\$0.00	\$1,199.98	\$1,222.03	\$0.00	\$1,234.81	\$0.00	\$0.00
Composite		\$1,230.97	\$1,228.99	\$0.00	\$0.00	\$1,224.19	\$0.00	\$1,266.60	\$1,206.35
Annual Aggregate Liability		\$4,195,145.76	\$4,188,397.92	\$4,089,531.84	\$4,164,678.24	\$4,172,039.52	\$4,208,232.48	\$4,316,572.80	\$4,111,240.80
Expected Claims		\$3,356,116.61	\$3,350,718.34	\$3,271,625.47	\$3,331,742.59	\$3,337,631.62	\$3,366,585.98	\$3,453,258.24	\$3,288,992.64
\$ Change			(\$6,747.84)	(\$105,613.92)	(\$30,467.52)	(\$23,106.24)	\$13,086.72	\$121,427.04	(\$83,904.96)
% Change			-0.16%	-2.52%	-0.73%	-0.55%	0.31%	2.89%	-2.00%
Aggregate Premium Rates									
Composite Rate		\$9.35	\$9.67	\$7.00	\$6.75	\$2.96	\$6.63	\$10.50	\$5.79
Annual Aggregate Premium		\$31,864.80	\$32,955.36	\$23,856.00	\$23,004.00	\$10,087.68	\$22,595.04	\$35,784.00	\$19,732.32
\$ Change			\$1,090.56	(\$8,008.80)	(\$8,860.80)	(\$21,777.12)	(\$9,269.76)	\$3,919.20	(\$12,132.48)
% Change			3.42%	-25.13%	-27.81%	-68.34%	-29.09%	12.30%	-38.07%
Grand Totals									
Annual Specific Premium		\$658,596.00	\$682,690.56	\$723,177.60	\$728,085.12	\$669,228.96	\$683,644.80	\$759,881.76	\$779,638.08
Annual Aggregate Premium		\$31,864.80	\$32,955.36	\$23,856.00	\$23,004.00	\$10,087.68	\$22,595.04	\$35,784.00	\$19,732.32
Admin Fees		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Fixed Costs		\$690,460.80	\$715,645.92	\$747,033.60	\$751,089.12	\$679,316.64	\$706,239.84	\$795,665.76	\$799,370.40
\$ Change			\$25,185.12	\$56,572.80	\$60,628.32	(\$11,144.16)	\$15,779.04	\$105,204.96	\$108,909.60
% Change			3.65%	8.19%	8.78%	-1.61%	2.29%	15.24%	15.77%
Additional Laser Liability		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Annual Aggregate Liability		\$4,195,145.76	\$4,188,397.92	\$4,089,531.84	\$4,164,678.24	\$4,172,039.52	\$4,208,232.48	\$4,316,572.80	\$4,111,240.80
Total Fixed Costs		\$690,460.80	\$715,645.92	\$747,033.60	\$751,089.12	\$679,316.64	\$706,239.84	\$795,665.76	\$799,370.40
Total Expected Cost		\$4,046,577.41	\$4,066,364.26	\$4,018,659.07	\$4,082,831.71	\$4,016,948.26	\$4,072,825.82	\$4,248,924.00	\$4,088,363.04
Total Max Liability		\$4,885,606.56	\$4,904,043.84	\$4,836,565.44	\$4,915,767.36	\$4,851,356.16	\$4,914,472.32	\$5,112,238.56	\$4,910,611.20
\$ Change			\$18,437.28	(\$49,041.12)	\$30,160.80	(\$34,250.40)	\$28,865.76	\$226,632.00	\$25,004.64
% Change			0.38%	-1.00%	0.62%	-0.70%	0.59%	4.64%	0.51%



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Effective Date: 1/1/24

Quote ID	Underwriter	Qualifications & Contingencies



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Underwriter	Proposal Due Date	Stage	First Response Date	Proposal Status	Reason (Lost/DTQ)	Additional Details
Berkley Accident & Health	10/31/2023	Submitted	10/30/2023			
Berkshire Hathaway	10/31/2023	Submitted	10/25/2023			
Crum & Forster	10/31/2023	Submitted	11/2/2023	Illustrativ		
Evolution Risk	10/31/2023	Submitted	10/31/2023	Illustrativ		
Granular	10/31/2023	Submitted	11/1/2023	Firm		
HM Insurance Group - Dallas	10/31/2023	Submitted	10/26/2023	Firm		
Optum - East	10/31/2023	Submitted	10/31/2023	Illustrativ		
QBE Insurance Corporation	10/31/2023	Submitted	11/2/2023			
SL Management Partners, LLC	10/31/2023	Submitted	11/1/2023			
Symetra	10/31/2023	Submitted	10/25/2023			
Tokio Marine HCC - Southwest	10/31/2023	Submitted	10/30/2023			
Swiss Re	10/31/2023	Underwriting				
BCS Insurance Co - Designated	10/31/2023	New				
Sun Life - Central Region	10/31/2023	New				
UNUM Life Insurance Company of America	10/31/2023	Declined			Pricing not competitive	
Voya	10/31/2023	Declined			Pricing not competitive	
Wellpoint Stop Loss	10/31/2023	Declined			Unsatisfied carrier requirements	UMR's decision not allowing competing carriers, with affiliated networks, to provide Stop Loss protection over an of their ASO or TPA (i.e UMR)