



ENGINEERING SERVICES

To: Mayor and Town Council

From: Hulon T. Webb, Jr., P.E., Interim Executive Director of Development and Infrastructure Services

Through: Harlan Jefferson, Town Manager

Re: Town Council Meeting – July 26, 2022

Agenda Item:

Consider and act upon authorizing the Town Manager to execute a Professional Services Agreement between Lowry Property Advisors, LLC (LPA)., and the Town of Prosper, Texas, related to appraisal services for the First Street (DNT – Coleman) project.

Description of Agenda Item:

The appraisal services are necessary to determine the land value and potential impacts to 19 of the 29 parcels along First Street between the Dallas North Tollway and Coleman Street where right of way and/or easements may require condemnation proceedings to complete the acquisition process. The remaining 10 parcels are either owned by Blue Star, the Town of Prosper or Prosper Economic Development Corporation and it is anticipated that negotiations for acquisition will not require the use of eminent domain.

Budget Impact:

The cost for the services is \$70,000, and the funding source is Account No. 750-5410-10-00-1512ST.

Legal Obligations and Review:

Terrence Welch of Brown & Hofmeister, L.L.P., has approved the standard Professional Services Agreement as to form and legality.

Attached Documents:

1. Professional Services Agreement
2. Location Map

Town Staff Recommendation:

Town staff recommends that the Town Council authorize the Town Manager to execute a Professional Services Agreement between Lowry Property Advisors, LLC (LPA)., and the Town of Prosper, Texas, related to appraisal services for the First Street (DNT – Coleman) project.

Proposed Motion:

I move to authorize the Town Manager to execute a Professional Services Agreement between Lowry Property Advisors, LLC (LPA)., and the Town of Prosper, Texas, related to appraisal services for the First Street (DNT – Coleman) project.