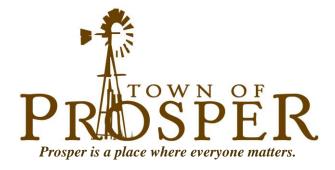
# **FINANCE**



То:	Mayor and Town Council
From:	Betty Pamplin, Finance Director
Through:	Harlan Jefferson, Town Manager Chuck Springer, Executive Director of Administrative Services
Re:	Town Council Meeting – September 8, 2020

## Agenda Item:

Conduct a Public Hearing to consider and discuss proposed Water and Sewer utility rate structure. **(BP)** 

## **Description of Agenda Item:**

According to the Town Charter, Section 10.06 Regulation of Rates, the Town shall call a public hearing for consideration of the change. The enterprise fund for Water and Sewer Utilities is intended to be self-sufficient by charging its consumers the costs of its services. The only change staff is recommending to the current rates is to increase the water and sewer rates to out-of-town customers from the same rate as in-town customers to a rate equal to 1.5 times the rate charged to in-town customers. Staff presented these recommendations at the August 11, 2020 and August 25, 2020 Town Council meetings.

## **Attached Documents:**

1. Proposed changes to utility rate structure

## **Town Staff Recommendation:**

Town staff recommends that the Town Council conduct a public hearing to receive feedback from the community and provide Town staff with direction on proposed water and sewer utility rate structure.

Other than the Public Hearing, the Town Council does not need to take action on this item.