



FINANCE

To: Mayor and Town Council

From: Betty Pamplin, Finance Director

Through: Harlan Jefferson, Town Manager
Chuck Springer, Executive Director of Administrative Services

Re: Town Council Meeting – September 8, 2020

Agenda Item:

Conduct a Public Hearing to consider and discuss a proposal to adopt a tax rate of \$0.52 per \$100 valuation. (BP)

Description of Agenda Item:

According to the Property Tax Code Section 26.05(d), the Town is required to hold one public hearing and publish a newspaper ad before adopting a tax rate that exceeds the no-new-revenue rate or voter-approval rate, whichever is lower.

Attached Documents:

1. Statement for Opening the Public Hearing

Town Staff Recommendation:

Town staff recommends that the Town Council conduct a Public Hearing to receive feedback from the community and provide Town staff with any resulting direction. Other than the Public Hearing, the Town Council does not need to take action on this item.

Please open the Public Hearing with the attached statement.