



PLANNING

To: Mayor and Town Council

From: Alex Glushko, AICP, Planning Manager

Through: Harlan Jefferson, Town Manager
Rebecca Zook, P.E., Executive Director of Development & Infrastructure Services

Re: Town Council Meeting – September 8, 2020

Agenda Item:

Consider and act upon authorizing the Town Manager to execute a First Amended Development Agreement between VP Windsong Operation, LLC and VP Windsong Investments, LLC, and the Town of Prosper, Texas, related to the Windsong Ranch development.

Description of Agenda Item:

On August 11, 2020, the Town Council approved rezoning request (Z20-0015) related to residential development within Windsong Ranch, and specifically Shaddock/Caldwell Custom Homebuilders. The zoning request was approved by a vote of 7-0, subject to approval of an amended Development Agreement related to exterior building materials and architectural design. A Development Agreement has been prepared accordingly.

Legal Obligations and Review:

Town Attorney, Terrence Welch of Brown & Hofmeister, L.L.P., has reviewed the agreement as to form and legality.

Attached Documents:

1. Development Agreement
2. Exhibit A-Property Description
3. Exhibit B-Architectural Standards and Building Materials

Town Staff Recommendation:

Staff recommends the Town Council authorize the Town Manager to execute a Development Agreement between VP Windsong Operation, LLC and VP Windsong Investments, LLC, and the Town of Prosper, Texas, related to the Windsong Ranch development.

Proposed Motion:

I move to authorize the Town Manager to execute a Development Agreement between VP Windsong Operation, LLC and VP Windsong Investments, LLC, and the Town of Prosper, Texas, related to the Windsong Ranch development.