PLANNING



To: Mayor and Town Council

From: Alex Glushko, AICP, Planning Manager

Through: Harlan Jefferson, Town Manager

Rebecca Zook, P.E., Executive Director of Development and

Infrastructure Services

Re: Town Council Meeting – September 8, 2020

Agenda Item:

Consider and act to authorize the Town Manager to execute a Development Agreement between Prosper Villages at Legacy, LLC, and the Town of Prosper, Texas, related to the Greens at Legacy development.

Description of Agenda Item:

On July 28, 2020, the Town Council approved the rezoning request (Z20-0014) related to residential development within the proposed Greens at Legacy. The zoning request was approved subject to Town Council approval of a Development Agreement including masonry and architectural standards consistent with elevations proposed in conjunction with the rezoning request. A Development Agreement has been prepared accordingly.

Legal Obligations and Review:

Town Attorney, Terrence Welch of Brown & Hofmeister, L.L.P., has reviewed the agreement as to form and legality.

Attached Documents:

- 1. Development Agreement
- 2. Exhibit A Property Description
- 3. Exhibit B Architectural Standards and Building Materials

Town Staff Recommendation:

Staff recommends the Town Council authorize the Town Manager to execute a Development Agreement between Prosper Villages at Legacy, LLC, and the Town of Prosper, Texas, related to the Greens at Legacy development.

Proposed Motion:

I move to authorize the Town Manager to execute a Development Agreement between Prosper Villages at Legacy, LLC, and the Town of Prosper, Texas, related to the Greens at Legacy development.