



FINANCE

To: Mayor and Town Council

From: Chris Landrum, Finance Director

Through: Mario Canizares, Town Manager
Bob Scott, Executive Director of Administrative Services

Re: Authorized Signatories Updates

Town Council Meeting – February 28, 2023

Agenda Item:

Consider and act upon a resolution authorizing various individuals as signers of specific accounts and certain investment matters. (CL)

Description of Agenda Item:

This item supersedes the actions taken at the September 13, 2022, Council meeting, which authorized signatory authority for bank accounts, ACH and Wires, and investments. This item includes bank account signers, electronic funds transfers, investment pools, and investment accounts.

The following table summarizes the proposed authorizations:

Bank Accounts	ACH and Wires	Texpool/TexStar	Investment Accounts
Mario Canizares	Mario Canizares	Mario Canizares	Mario Canizares
Robert B. Scott	Robert B. Scott	Robert B. Scott	Robert B. Scott
Robyn D. Battle	Robyn D. Battle	Robyn D. Battle	Robyn D. Battle
Charles R. Ewings	Charles R. Ewings	Charles R. Ewings	Charles R. Ewings
John C. Landrum	John C. Landrum	John C. Landrum	John C. Landrum
Ryan Patterson	Ryan Patterson	Ryan Patterson	Ryan Patterson

Budget Impact:

There is no budgetary impact affiliated with this item.

Legal Obligations and Review:

Terrence Welch of Brown & Hofmeister, L.L.P., has reviewed the resolution as to form and legality.

Attached Documents:

1. Resolution
2. TexPool Resolution

3. TexStar Resolution

Town Staff Recommendation:

Town staff recommends that the Town Council approve a resolution authorizing various individuals as signers of specific accounts and certain investment matters.

Proposed Motion:

I move to approve a resolution authorizing various individuals as signers of specific accounts and certain investment matters.