



PLANNING

To: Mayor and Town Council

From: David Soto, Planning Manager

Through: Mario Canizares, Town Manager
Chuck Ewings, Executive Director of Development and Infrastructure Services

Re: Development Agreement Prosper Plaza

Town Council Meeting – February 28, 2023

Agenda Item:

Consider and act upon authorizing the Town Manager to execute a Development Agreement between Eric Walker, and the Town of Prosper, Texas, related to the Prosper Plaza development, located on the north side of US 380, west of Custer Road.

Description of Agenda Item:

On June 14, 2022, the Town Council approved the proposed request, by a vote of 5-2 subject to the applicant to reposition the outdoor trash receptacle to be screen along U.S Highway 380 and the existing billboard on the property shall be removed within 90 days of the effective date of this ordinance.

Town Staff has recently received the signed development agreement within the last 30 days and is now ready to take this item and the ordinance for execution.

A Development Agreement has been prepared accordingly.

Legal Obligations and Review:

Town Attorney, Terrence Welch of Brown & Hofmeister, L.L.P., has reviewed the agreement as to form and legality.

Attachments:

1. Development Agreement

Town Staff Recommendation:

Town staff recommends that the Town Council authorize the Town Manager to execute a Development Agreement between Eric Walker, and the Town of Prosper, Texas, related to the Prosper Plaza development, located on the north side of US 380, west of Custer Road.

Proposed Motion:

I move to authorize the Town Manager to execute a Development Agreement between Eric Walker, and the Town of Prosper, Texas, related to the Prosper Plaza development, located on the north side of US 380, west of Custer Road.