



FINANCE

To: Mayor and Town Council

From: Chris Landrum, Finance Director

**Through: Mario Canizares, Town Manager
Bob Scott, Deputy Town Manager**

Re: Consider acceptance of the October, November, December, January, February, and March Monthly Financial Reports for Fiscal Year 2025

Town Council Meeting – April 22, 2025

Strategic Visioning Priority: 4. Provide Excellent Municipal Services

Agenda Item:

Consider acceptance of the October, November, December, January, February, and March monthly financial reports for fiscal year 2025.

Description of Agenda Item:

The Town Charter requires the submission of monthly financial reports to the Town Council. In summary, both revenues and expenditures are within the expected ranges and no unexpected events have occurred that require significant changes in original projections.

The attached monthly financial reports for fiscal year 2025 were put in a new order to better align with the fund types (governmental, business-type, multi-year, etc.).

Budget Impact:

There is no budgetary impact affiliated with this item.

Attached Documents:

1. First Quarter Financial Summary
2. Second Quarter Financial Summary
3. Monthly Financial Report – October 31, 2024
4. Monthly Financial Report – November 30, 2024
5. Monthly Financial Report – December 31, 2024
6. Monthly Financial Report – January 31, 2025
7. Monthly Financial Report – February 28, 2025
8. Monthly Financial Report – March 31, 2025

Town Staff Recommendation:

Town staff recommends Town Council vote to accept submission of the monthly financial reports for the periods of October, November, December, January, February, and March for fiscal year 2025 in compliance with the requirements of the Town Charter.

Proposed Motion:

I move to accept the October, November, December, January, February, and March Monthly Financial Reports for Fiscal Year 2025 in compliance with charter requirements.