



PLANNING

To: Mayor and Town Council

From: David Soto, Planning Manager

Through: Ron K. Patterson, Interim Town Manager
Hulon T. Webb, Jr., Interim Executive Director of Development and Infrastructure Services

Re: Development Agreement Winikates North

Town Council Meeting – September 27, 2022

Agenda Item:

Consider and act upon authorizing the Interim Town Manager to execute a Development Agreement between Prosper Texas Capital LLC, and the Town of Prosper, Texas, related to the Winikates North development, located on the west side of Preston Road north of Broadway Street.

Description of Agenda Item:

On September 13, 2022, the Town Council approved the proposed request, by a vote of 7-0. The purpose of the Development Agreement is for the architectural building materials and certain business establishments prohibited on the property.

A Development Agreement has been prepared accordingly.

Legal Obligations and Review:

Town Attorney, Terrence Welch of Brown & Hofmeister, L.L.P., has reviewed the agreement as to form and legality.

Attachments:

1. Development Agreement

Town Staff Recommendation:

Town staff recommends that the Town Council authorize the Interim Town Manager to execute a Development Agreement between Prosper Texas Capital LLC, and the Town of Prosper, Texas, related to the Winikates North development, located on the west side of Preston Road north of Broadway Street.

Proposed Motion:

I move to authorize the Interim Town Manager to execute a Development Agreement between Prosper Texas Capital LLC, and the Town of Prosper, Texas, related to the Winikates North development, located on the west side of Preston Road north of Broadway Street.