Exhibit "C"

Development Standards

This tract shall develop under the regulation of the Downtown Office (DTO) District as outlined in the Town's Zoning Ordinance as it exists or may be amended with the following conditions:

1.0 Permitted Uses

- 1.1 The permitted land uses within this Planned Development District are as follows:
 - Administrative/Medical and Professional Office
 - Art and Craft Store
 - Bakery
 - Bank/Savings and Loan/Credit Union (No Drive-Thru)
 - Bookstore
 - Boot and Shoe Sales
 - Business Service
 - Ceramics Store
 - Clothing and Apparel Store
 - Florist
 - Hobby or Toy Store
 - Ice Cream Shop
 - Insurance Office
 - Leather Store
 - Minor Dry Cleaning (Drop Off Only)
 - Minor Print Shop (Drop Off Only)
 - Multi-Family (2nd Floor Only) Max. 4 Units
 - Music Instrument Sales
 - Novelty or Gift Shop
 - Trophy Sales
- 1.2 Any similar uses as determined by the Director of Development Services.

2.0 Parking Areas

2.1 The parking area standards within this Planned Development District are as follows:

- Parking stalls along the eastern property line shall be designated for office and retail parking only during business hours.
- No storage shall be permitted in multifamily parking.

3.0 Landscaping

- 3.1 The landscaping requirements within this Planned Development District are as follows:
 - 5' landscaping buffer around the northern, eastern, southern, and western property lines.
 - One large tree, three-inch caliper minimum, on landscaped islands on eastern property line.
 - One ornamental tree every 15 linear feet on eastern property line between landscape islands.
 - One ornamental tree on each end of western property line.
 - Three shrubs, five-gallon minimum, on each landscape planting area on the western property line.

4.0 Fencing

- 4.1 The fencing standards within this Planned Development District are as follows:
 - Board-on-board fencing on the eastern property line from the alley to most southern parking stall.
 - Wrought iron fencing on the eastern property line from the most southern parking stall to the right-of-way.

5.0 Signage

- 5.1 The signage standards within this Planned Development District are as follows:
 - Any signage shall be limited to the Coleman Street side of the property.
 - Any lighted signage shall be consistent with the Town's Sign Ordinance.

6.0 Architectural Standards

- 6.1 The architectural standards within this Planned Development District are as follows:
 - Any structure built on the property shall comply with the elevations and building materials reflected on the Façade Plan, attached hereto as Exhibit B.
 - The Coleman Street façade shall be constructed in substantial compliance with the Coleman Street Façade Plan, attached hereto as Exhibit D.
 - The use of masonry shall be at least ninety percent (90%) of the exterior surface of any structure constructed on the property per elevation.
 - The use of stucco shall be limited to no more than ten percent (10%) of the exterior surface of any structure constructed on the property per elevation.
 - All construction shall have an approved façade plan before issuance of a building permit.

7.0 Alleyway Paving

- 7.1 The paving standards within this Planned Development District are as follows:
 - The developer shall pave the alleyway to the north of the property prior to commencement of construction.

8.0 Sidewalk Construction

- 8.1 The sidewalk construction standards within this Planned Development District are as follows:
 - The developer shall construct a temporary sidewalk from the parking area along the southern edge of the building and along Coleman Street for access to the businesses on the first floor.