



FINANCE

To: Mayor and Town Council

From: Chris Landrum, Finance Director

Through: Mario Canizares, Town Manager
Bob Scott, Deputy Town Manager

Re: Resolution Designating Various Individuals as Authorized Representatives

Town Council Meeting – July 22, 2025

Strategic Visioning Priority: 4. Provide Excellent Municipal Services

Agenda Item:

Consider and act upon a resolution designating various individuals as authorized representatives for the Town's banking accounts.

Description of Agenda Item:

SouthState Bank has acquired Independent Financial Bank, the Town's current depository institution. As such, the resolution reflects SouthState Bank as the new depository. Additionally, the Accounting Manager is being added as an authorized representative on the Town's local government investment pool accounts to ensure operational efficiency and appropriate coverage.

Budget Impact:

There is no budget impact.

Legal Obligations and Review:

Terrence Welch of Brown & Hofmeister, L.L.P., has approved the attached documents as to form and legality.

Attached Documents:

1. Prosper Resolution

Town Staff Recommendation:

Town staff recommends Town Council approve the Resolution designating various individuals as authorized representatives for the Town's banking accounts.

Proposed Motion:

I move to approve the Resolution designating various individuals as authorized representatives for the Town's banking accounts.