



ENGINEERING SERVICES

To: Mayor and Town Council

From: Hulon T. Webb, Jr., P.E., Director of Engineering Services

Through: Mario Canizares, Town Manager
Chuck Ewing, Assistant Town Manager

Re: Resolution for TxDOT Local On-System Improvement Project Agreement:
Traffic Signal at FM 1385 and Magnolia

Town Council Meeting – October 8, 2024

Strategic Visioning Priority: 1. Acceleration of Infrastructure

Agenda Item:

Consider and act upon a Resolution authorizing the Town Manager to execute a Local On-System Improvement Project Agreement between the Texas Department of Transportation (TxDOT), and the Town of Prosper, Texas, related to the design and construction of the FM 1385 at Magnolia traffic signal, in the amount of \$440,004.

Description of Agenda Item:

With the development of the Costco at the northeast corner of US 380 and FM 1385, Costco is constructing a traffic signal at the intersection of FM 1385 and Magnolia to serve their development. Since the traffic signal is located on a TxDOT roadway, TxDOT requires the attached Local On-System Improvement Project Agreement which outlines the commitments of the different entities for the design and construction of the traffic signal.

Budget Impact:

The project budgets for the local government are \$30,000 for design and \$400,000 for construction for a total of \$430,000. The additional direct costs of \$10,004 and indirect costs of \$5,000 to be paid to TxDOT. Per the terms of the Chapter 380 Economic Development Agreement between the Town and Costco, Costco is designing and constructing the traffic signal and Costco will receive a waiver of the roadway impact fees equivalent to the cost of the improvements, estimated at \$440,004.

Legal Obligations and Review:

Terrence Welch of Brown & Hofmeister, L.L.P., has approved the attached documents as to form and legality.

Attached Documents:

1. Resolution
2. Local On-System Improvement Project Agreement

Town Staff Recommendation:

Town Staff recommends that the Town Council approve a Resolution authorizing the Town Manager to execute a Local On-System Improvement Project Agreement between the Texas Department of Transportation (TxDOT), and the Town of Prosper, Texas, related to the design and construction of the FM 1385 at Magnolia traffic signal, in the amount of \$440,004.

Proposed Motion:

I move to approve a Resolution authorizing the Town Manager to execute a Local On-System Improvement Project Agreement between the Texas Department of Transportation (TxDOT), and the Town of Prosper, Texas, related to the design and construction of the FM 1385 at Magnolia traffic signal, in the amount of \$440,004.