

**A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF PROSPER, TEXAS, SUSPENDING THE SEPTEMBER 1, 2023, EFFECTIVE DATE OF THE PROPOSAL BY COSERV GAS, LTD. TO IMPLEMENT INTERIM GRIP RATE ADJUSTMENTS FOR GAS UTILITY INVESTMENT IN 2024 AND REQUIRING DELIVERY OF THIS RESOLUTION TO THE COMPANY AND LEGAL COUNSEL; AND PROVIDING AN EFFECTIVE DATE.**

**WHEREAS**, the Town of Prosper, Texas ("Town"), is a gas utility customer of CoServ Gas, Ltd. ("CoServ" or "the Company"), and a regulatory authority with an interest in the rates and charges of CoServ; and

**WHEREAS**, CoServ made filings with the Town and the Railroad Commission of Texas ("Railroad Commission") on July 18, 2025, proposing to implement interim rate adjustments ("GRIP Rate Increases"), pursuant to Texas Utilities Code § 104.301, on all customers served by CoServ, effective September 17, 2025; and

**WHEREAS**, it is incumbent upon the Town, as a regulatory authority, to examine the GRIP Rate Increases to determine its compliance with the Texas Utilities Code.

**NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF PROSPER, TEXAS, THAT:**

**SECTION 1**

All of the above premises are found to be true and correct legislative determinations of the Town of Prosper, Texas, and are hereby approved and incorporated into the body of this Resolution as if copied in their entirety.

**SECTION 2**

The September 17, 2025, effective date of the GRIP Rate Increases proposed by CoServ is hereby suspended for the maximum period allowed by Texas Utilities Code § 104.301(a) to permit adequate time to review the proposed increases, analyze all necessary information, and take appropriate action related to the proposed increases.

**SECTION 3**

A copy of this Resolution shall be sent to CoServ, care of Brent Bishop at 7701 South Stemmons, Corinth, Texas 76210-1842, and to Thomas L. Brocato, legal counsel to the Town, at Lloyd Gosselink Rochelle & Townsend, P.C., 816 Congress Avenue, Suite 1900, Austin, Texas 78701.

**SECTION 4**

This Resolution shall be effective from and after its passage by the Town Council.

**DULY PASSED AND APPROVED BY THE TOWN COUNCIL OF THE TOWN OF PROSPER, TEXAS, ON THIS 26TH DAY OF AUGUST, 2025.**

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David F. Bristol, Mayor

**ATTEST:**

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Michelle Lewis Sirianni, Town Secretary

**APPROVED AS TO FORM AND LEGALITY:**

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Terrence S. Welch, Town Attorney