



## ADMINISTRATION

**To: Mayor and Town Council**

**From: Chuck Ewings, Assistant Town Manager**

**Through: Mario Canizares, Town Manager**

**Re: Ordinance Dissolving Prosper Management District No. 1**

**Town Council Meeting – May 14, 2024**

---

### Strategic Visioning Priority: 4. Provide Excellent Municipal Services

#### **Agenda Item:**

Consider and act upon an ordinance dissolving the Prosper Management District No. 1 pursuant to Section 3886.251 of the Texas Special District Local Laws Code.

#### **Description of Agenda Item:**

During the development of Windsong Ranch, the developer requested the creation of a Municipal Management District (MMD) to support the construction of infrastructure to serve the development. In 2009, the legislature authorized the creation of Prosper Management District No. 1.

Ultimately, the MMD was not utilized to fund infrastructure. The Town and the Windsong developers primarily utilized development agreements for the reimbursement of impact fees for major infrastructure projects. Currently, there are no debt obligations and no plans to utilize this special district to finance public improvements.

The Windsong developer has requested to be released from the obligations of the management district and staff recommends doing so by dissolving the district.

#### **Budget Impact:**

There is no budgetary impact affiliated with this item.

#### **Legal Obligations and Review:**

Terrence Welch of Brown & Hofmeister, L.L.P., has approved the attached documents as to form and legality.

#### **Attached Documents:**

1. Proposed Ordinance
2. Legislation Creating District
3. Boundary Map

#### **Town Staff Recommendation:**

Town Staff recommends approving an ordinance dissolving the Prosper Management District No. 1 pursuant to Section 3886.251 of the Texas Special District Local Laws Code.

**Proposed Motion:**

I move to approve/deny an ordinance dissolving Prosper Management District No. 1 pursuant to Section 3886.251 of the Texas Special District Local Laws Code.