

To: Mayor and Town Council

From: Chris Landrum, Finance Director

Through: Mario Canizares, Town Manager
Bob Scott, Deputy Town Manager

Re: Resolution Designating Various Individuals as Authorized
Representatives (CL)

Town Council Meeting – May 14, 2024

Strategic Visioning Priority: 4. Provide Excellent Municipal Services

Agenda Item:

Consider and act upon a resolution designating various individuals as authorized representatives for the Town's LOGIC account. (CL)

Description of Agenda Item:

The Town is currently active with TexSTAR and LOGIC local government investment pools. Both pools are administered by Hilltop Securities and JPMorgan Chase. Due to a system update on the banking side, clients are required to maintain mirrored profiles at TexSTAR and LOGIC. The attached resolution will mirror what is currently in TexSTAR.

Budget Impact:

There is no budgetary impact affiliated with this item.

Legal Obligations and Review:

Terrence Welch of Brown & Hofmeister, L.L.P., has approved the attached documents as to form and legality.

Attached Documents:

1. Prosper Resolution
2. LOGIC Amending Resolution 1
3. LOGIC Amending Resolution 2

Town Staff Recommendation:

Town staff recommends Town Council approve the resolution designating various individuals as authorized representatives for the Town's LOGIC account.

Proposed Motion:

I move to approve a resolution designating various individuals as authorized representatives for the Town's LOGIC account.