



## PLANNING

**To:** Mayor and Town Council  
**From:** David Hoover, AICP, Director of Development Services  
**Through:** Mario Canizares, Town Manager  
Chuck Ewings, Assistant Town Manager  
**Re:** Development Agreement for Prosper Flex Park

**Town Council Meeting – February 10, 2026**

**Strategic Visioning Priority: 3. Commercial Corridors are ready for Development**

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**Agenda Item:**

Consider and act upon authorizing the Town Manager to execute a Development Agreement between Prosper Trail Commercial, LP and the Town of Prosper relative to Prosper Flex Park. (DEVAGRE-25-0005)

**Description of Agenda Item:**

On January 13, 2026, the Town Council approved the proposed rezoning request by a vote of 6-0 (Councilmember Andres absent). A Development Agreement has been prepared accordingly.

**Budget Impact:**

There is no budgetary impact affiliated with this item.

**Legal Obligations and Review:**

Terrence Welch of Brown & Hofmeister, L.L.P., has approved the attached documents as to form and legality.

**Attached Documents:**

1. Development Agreement

**Town Staff Recommendation:**

Town Staff recommends that the Town Council authorize the Town Manager to execute a Development Agreement between Prosper Trail Commercial, LP and the Town of Prosper relative to Prosper Flex Park.

**Proposed Motion:**

I move to authorize/not authorize the Town Manager to execute a Development Agreement between Prosper Trail Commercial, LP and the Town of Prosper relative to Prosper Flex Park.