



FINANCE

To: Mayor and Town Council

From: Chris Landrum, Finance Director

**Through: Mario Canizares, Town Manager
Bob Scott, Deputy Town Manager**

Re: December Monthly Financial Report for Fiscal Year 2026

Town Council Meeting – February 10, 2026

Strategic Visioning Priority: 4. Provide Excellent Municipal Services

Agenda Item:

Consider acceptance of the December monthly financial report for fiscal year 2026. (CL)

Description of Agenda Item:

The Town Charter requires the submission of monthly financial reports to the Town Council. In summary, both revenues and expenditures are within the expected ranges, except where otherwise noted in the financial statements.

Budget Impact:

There is no budgetary impact affiliated with this item.

Legal Obligations and Review:

Terrence Welch of Brown & Hofmeister, L.L.P., has approved the attached documents as to form and legality.

Attached Documents:

1. Monthly Financial Report – December 31, 2025
2. First Quarter Financial Summary FY26

Town Staff Recommendation:

Town staff recommend the Town Council accept the submission of the monthly financial report for the period of December for fiscal year 2026 in compliance with Town Charter requirements.

Proposed Motion:

I move to accept the December Monthly Financial Report for Fiscal Year 2026 in compliance with charter requirements.