

HUMAN RESOURCES

To: Mayor and Town Council

From: James Edwards, Director of Human Resources

Through: Ron K. Patterson, Interim Town Manager

Bob Scott, Executive Director of Administrative Services

Re: Pharmacy Benefits

Town Council Meeting - November 8, 2022

Agenda Item:

Consider and act upon awarding RFP No. 2022-61-A for pharmacy benefits management services effective January 1, 2023 and authorizing the Interim Town Manager to execute all documents for the same.

Description of Agenda Item:

The Town has partnered with ProAct Inc. to manage the health and medical plan's pharmacy benefit for employees. McGriff, Seibels and Williams, Inc. marketed this coverage on the Town's behalf. ProAct Inc. provided the most competitive bid with an estimated \$184,000 in savings over last year with implementation of the SHARX cost containment strategy.

Budget Impact:

ProAct Inc. provided an estimated cost \$184,000 reduction from our current contract. Estimated annual cost for pharmacy benefits is \$381,811 to account #730-5160-10-00.

Legal Obligations and Review:

Terrence Welch of Brown & Hofmeister, L.L.P., has approved paperwork as to their form and legality.

Attached Documents:

- 1. ProAct Inc. Pharmacy Benefit Management Renewal
- 2. SHARX services agreement

Town Staff Recommendation:

Town staff recommends awarding RFP No. 2022-61-A to ProAct Inc. and authorizing the Interim Town Manager to execute all documents for the same.

Proposed Motion:

I move to award RFP No. 2022-61-A pharmacy benefit management services to ProAct Inc. and authorize the Interim Town Manager to execute all documents for the same.