



PARKS & RECREATION

To: Mayor and Town Council

From: Dan Baker, Director of Parks and Recreation

Through: Mario Canizares, Town Manager
Robyn Battle, Executive Director

Re: Council Update on Lakewood Preserve Park Project

Town Council Meeting – September 26, 2023

Strategic Visioning Priority: 4. Provide Excellent Municipal Services

Agenda Item:

Receive an update on the Lakewood Preserve Park project.

Description of Agenda Item:

Ratliff Hardscape is the selected contractor determined through the competitive sealed proposal process, and after negotiations has agreed to a project cost of \$4,866,000. The park playground was procured last year (\$131,477) due to rising equipment costs and is not reflected in this bid amount. This agreement includes all the base bid items of the project plus bid alternates including a restroom and playground installation costs.

Hines (developer) will be managing the project, covering the park design costs, and platting expenses in lieu of payment of park fees. The Town has entered into a Facilities Agreement with Hines that defines their responsibilities for overseeing development of the park.

Park amenities will include four pickleball courts, a basketball court, baseball backstops, three lighted soccer fields, the Town's first cricket field and pitch, a restroom facility, expanded playground, additional trails, landscaping and parking.

The Town, developer, and contractor are in agreement regarding the future of this project and are all committed to producing a quality project that will meet the project budget and schedule. The project will begin within 30 days of execution of the construction agreement. The Project construction estimated time frame is 14 months.

Budget Impact:

The project has been bid as a competitive sealed proposal and awarded to Ratliff Hardscape in the amount of \$4,886,000 for construction with an additional expense of \$131,477 for prior procurement of additional playground equipment to be installed as part of this project. Total project cost is \$5,017,477. The Prosper Area Soccer Association (PASO) has agreed to contribute \$500,000 toward the cost of the restroom facility. Funding for this project is available through a

combination of 2020 Bond dollars, tree mitigation fees, park improvement/development fees, and General Fund dollars.

Town Staff Recommendation:

No Council action is necessary on this item. Town staff requests feedback and comments on the proposed project.